



TITLE

A RESOLUTION OF THE PUEBLO URBAN RENEWAL AUTHORITY, A BODY CORPORATE AND POLITIC OF THE STATE OF COLORADO, SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY IN THE AMOUNTS ATTACHED AND FOR THE PURPOSES SET FORTH HEREIN FOR THE PUEBLO URBAN RENEWAL AUTHORITY, FOR THE CALENDAR YEAR 2025, COMMENCING JANUARY 1, 2025, AND ENDING DECEMBER 31, 2025.

RECOMMENDATION

Approve Resolution 2024-26 at the November 12, 2024, regular meeting of the PURA Board of Commissioners.

BACKGROUND AND AMENDED BUDGET MESSAGE

This resolution approves the 2025 Operating and Capital Budget for PURA. Detail in the attached.

The PURA budget is prepared on a cash basis.

FINANCIAL IMPACT

The budgeted operational revenues \$20,418,662.92, operational expenses \$21,711,551.47, other financing sources \$1,292,888.56, with a net change in fund Balance of \$0 across the funds.

CERTIFIED RECORD

PROCEEDINGS RELATING TO
PUEBLO URBAN RENEWAL AUTHORITY

CITY OF PUEBLO, COLORADO

PUEBLO COUNTY, COLORADO

AND THE BUDGET HEARING FOR FISCAL YEAR
2025

STATE OF COLORADO

COUNTY OF PUEBLO

CITY OF PUEBLO

PUEBLO URBAN RENEWAL AUTHORITY

The Commission of the Pueblo Urban Renewal Authority held a regular board meeting at the Pueblo Convention Center, 320 Central Main St., Pueblo, Colorado, on the 12th day of November 2024.

The following members of the Commission were present:

MARK ALIFF, LOUIE CARUO, CHRIS DEWCA, KATHY DENIRO, CRYSTAL ESTRADA, DENNIS FLORES, ELIZABETH GALLEGOS, JEANETTE GARCIA, STEPHANIE GARCIA, CORINNE KOEHLER, STEVE NAWROCKI, GARRISON ORTIZ, JIM VALENZUELA, JON WALKER

Members of the Commission absent:

EPPIE GRIEGO

Also present were: JERRY M. PACHECO, CHERISH DEEY, SHAWN SANDOVAL, ANDREA DELAGARZA, MARIO TRIMBLE, PAUL BENEDETTI, HEATHER GRAHAM, DANNY NUNN, CARLA SIKES, BERRET ODEM, BRIAN MCCAIN, KEVIN ORTIZ, TEBECCA BOUTON, SARAH MULHOLLAND, SIMON TATOYA, LYNN CLARK, MARGIE & ART HILVITZ, DAVE MODRE, JAY & MARY TONNE, MARU^{STEW} & WYNONA SULLIVAN, ANGELA RAYNE, KC SAVAGE, JON BROOME, DUANE NAVA, NICKI HART, JOE ARRIGO, KYLE DAVIS, JAY MCCON, CRAIG ELIOT.

The Chairperson reported that proper publication was made to conduct a public hearing on the Authority's proposed budget amendment. The Chairperson opened the public hearing on the Authority's proposed budget.

GENEY,
CHRISPICICCI,
KARI GONZALES,
PATRICK HYATT

Upon closing the public hearing, DENNIS FLORES Commissioner, introduced and moved the adoption of the following Resolution:

RESOLUTION # 2024-26

A RESOLUTION OF THE PUEBLO URBAN RENEWAL AUTHORITY, A BODY CORPORATE AND POLITIC OF THE STATE OF COLORADO, SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY IN THE AMOUNTS ATTACHED AND FOR THE PURPOSES SET FORTH HEREIN FOR THE PUEBLO URBAN RENEWAL AUTHORITY, FOR THE CALENDAR YEAR 2025, COMMENCING JANUARY 1, 2025 AND ENDING DECEMBER 31, 2025.

WHEREAS, the Commission of the Authority has authorized the Executive Director to prepare and submit proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Commissioners of the Authority for its consideration; and

WHEREAS, upon due and proper notice, published on November 10, 2024, in a newspaper having general circulation within the boundaries of the Authority, pursuant to statute, said proposed amended budget was available for inspection by the public at a designated public office, a public hearing was held on November 12, 2024, and interested citizens were given the opportunity to file or register any comments to said proposed amended budget; and

WHEREAS, whatever increases may have been made in the expenditures were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE PUEBLO URBAN RENEWAL AUTHORITY:

Section 1. Budget Revenues. That the estimated revenues more specifically set out in the budget attached hereto are accepted and approved.

Section 2. Budget Expenditures. That the estimated expenditures more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for the Pueblo Urban Renewal Authority. That the budget as submitted, and attached hereto and incorporated herein by this reference is hereby approved and adopted as the budget of the Pueblo Urban Renewal Authority of Pueblo, Colorado for calendar year 2025.


Section 4. Fiscal Year Spending Limits. That, being fully informed, the Commission finds that the foregoing budget does not result in a violation of any applicable fiscal year spending limitation.

Section 5. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from

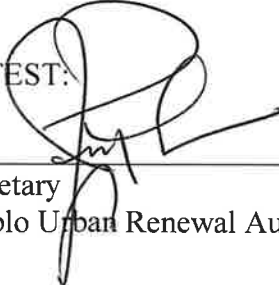
the revenue for the purposes stated and no other.

The foregoing Resolution was seconded by GARRISON ORTIZ,
Commissioner.

ADOPTED AND APPROVED this 12th day of November 2024.



Chair
Pueblo Urban Renewal Authority

ATTEST:


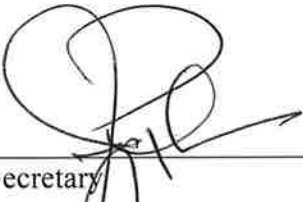
Secretary
Pueblo Urban Renewal Authority



STATE OF COLORADO
COUNTY OF PUEBLO
PUEBLO URBAN RENEWAL AUTHORITY

I, Jerry M. Pacheco , Secretary to the Commission of the Pueblo Urban Renewal Authority, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Commissioners of said Authority, adopted at a meeting of the Commission held at the Pueblo Convention Center, 320 Central Main Street, Pueblo, Colorado, on November 12, 2024, commencing at 11:50 AM as recorded in the official record of the proceedings of the Authority, insofar as said proceedings relate to the budget hearing for fiscal year 2025; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the budget adopted by the Authority.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the Authority this 12th day, November 2024.


Secretary
(SEAL)



PUEBLO URBAN RENEWAL AUTHORITY
Downtown Expanded Fund 03
2004-2029

	2025 DRAFT	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ 90,120.00	\$ 41,722.00	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 1,320.00	\$ 1,320.00	\$ 1,320.00	\$ 1,422.00	\$ 115.00	\$ 52.00	\$ 1,362.00	\$ 8,347.00
Intergovernmental	\$ 257,872.00	\$ 255,584.00	\$ 255,584.00	\$ 253,561.00	\$ 308,752.00	\$ 328,131.00	\$ 336,788.00	\$ 365,573.00
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150.00	\$ 56,617.00
Property Tax Increment	\$ 944,407.88	\$ 895,063.12	\$ 901,787.97	\$ 721,248.00	\$ 706,831.00	\$ 715,690.00	\$ 716,514.00	\$ 631,157.00
Rent income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vendor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REVENUES	\$ 1,203,599.88	\$ 1,151,967.12	\$ 1,158,691.97	\$ 1,066,351.00	\$ 1,057,420.00	\$ 1,043,873.00	\$ 1,054,814.00	\$ 1,061,694.00
EXPENDITURES								
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23.00	\$ -
Economic development	\$ 381,670.93	\$ 359,500.00	\$ 244,597.41	\$ 102,617.00	\$ 183,515.00	\$ 138,575.00	\$ 99,547.00	\$ -
General administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ 63,920.00	\$ 66,920.00	\$ 66,920.00	\$ 34,367.00	\$ 81,000.00	\$ 43,184.00	\$ 141,766.00	\$ 28,083.00
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total EXPENDITURES	\$ 445,590.93	\$ 426,420.00	\$ 311,517.41	\$ 136,984.00	\$ 264,515.00	\$ 181,759.00	\$ 241,336.00	\$ 28,083.00
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,945,000.00	\$ -
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00
Transfers in fund balance	\$ -	\$ 42,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ (758,008.95)	\$ (767,547.12)	\$ (847,174.56)	\$ (719,539.00)	\$ (716,700.00)	\$ (716,278.00)	\$ (7,105,488.00)	\$ (973,814.00)
Total Other FINANCING SOURCES and (USES)	\$ (758,008.95)	\$ (725,547.12)	\$ (847,174.56)	\$ (719,539.00)	\$ (716,700.00)	\$ (716,278.00)	\$ (1,160,488.00)	\$ (873,814.00)
Net Change in Fund Balance	\$ 0.00	\$ -	\$ -	\$ 209,828.00	\$ 76,205.00	\$ 145,836.00	\$ (347,010.00)	\$ 159,797.00

PUEBLO URBAN RENEWAL AUTHORITY

Lake Minnequa Fund 05

2007-2032

	2025 DRAFT	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	950.00	7,270.00
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	10.00	\$ -	\$ -	\$ -	\$ -
Property Tax Increment	\$ 1,463,974.67	\$ 1,033,750.67	\$ 1,041,517.52	\$ 814,830.00	\$ 828,428.00	\$ 787,777.00	\$ 785,278.00	\$ 607,719.00
Rent income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vendor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REVENUES	\$ 1,463,974.67	\$ 1,033,750.67	\$ 1,041,517.52	\$ 814,840.00	\$ 828,428.00	\$ 787,777.00	\$ 786,228.00	\$ 614,989.00
EXPENDITURES								
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4.00	\$ -
Economic development	\$ 519,376.10	\$ 222,817.80	\$ 126,312.88	\$ 41,414.00	\$ 115,317.00	\$ 35,891.00	\$ 605,803.00	\$ 16,975.00
General administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 10.00	\$ -	\$ -	\$ -	\$ 758.00
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total EXPENDITURES	\$ 519,376.10	\$ 225,317.80	\$ 128,812.88	\$ 41,424.00	\$ 115,317.00	\$ 35,891.00	\$ 605,807.00	\$ 17,733.00
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,545,000.00	\$ -
Transfers in	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ (1,044,598.57)	\$ (808,432.87)	\$ (912,704.64)	\$ (694,228.00)	\$ (690,650.00)	\$ (668,341.00)	\$ (3,086,100.00)	\$ (551,143.00)
Total Other FINANCING SOURCES and (USES)	\$ (944,598.57)	\$ (808,432.87)	\$ (912,704.64)	\$ (694,228.00)	\$ (690,650.00)	\$ (668,341.00)	\$ (541,100.00)	\$ (551,143.00)
Net Change in Fund Balance	\$ 0.00	\$ -	\$ -	\$ 79,188.00	\$ 22,461.00	\$ 83,545.00	\$ (360,679.00)	\$ 46,113.00

PUEBLO URBAN RENEWAL AUTHORITY

North Pueblo Fund 06

2006-2031

	2025 Draft	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 500.00	\$ 500.00	\$ 500.00	\$ 71.00	\$ 87.00	\$ 71.00	\$ 340.00	\$ 623.00
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ 7.00	\$ 6.00	\$ -	\$ -	\$ -
Property Tax Increment	\$ 931,227.78	\$ 837,065.79	\$ 829,258.10	\$ 697,347.00	\$ 684,824.00	\$ 698,733.00	\$ 651,621.00	\$ 571,931.00
Rent income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vendor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REVENUES	\$ 931,727.78	\$ 837,565.79	\$ 829,758.10	\$ 697,425.00	\$ 684,917.00	\$ 698,804.00	\$ 651,961.00	\$ 572,554.00
EXPENDITURES								
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic development	\$ 226,502.78	\$ 180,765.79	\$ 172,958.10	\$ -	\$ 33.00	\$ 12.00	\$ 125,532.00	\$ -
General administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 8.00	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total EXPENDITURES	\$ 226,502.78	\$ 183,265.79	\$ 175,458.10	\$ 8.00	\$ 33.00	\$ 12.00	\$ 125,532.00	\$ -
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,825,000.00	\$ -
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ (705,225.00)	\$ (654,300.00)	\$ (654,300.00)	\$ (663,100.00)	\$ (856,739.00)	\$ (455,150.00)	\$ (4,590,483.00)	\$ (382,942.00)
Total Other FINANCING SOURCES and (USES)	\$ (705,225.00)	\$ (654,300.00)	\$ (654,300.00)	\$ (663,100.00)	\$ (856,739.00)	\$ (455,150.00)	\$ (765,483.00)	\$ (382,942.00)
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ 34,317.00	\$ (171,855.00)	\$ 243,642.00	\$ (239,054.00)	\$ 189,612.00

PUEBLO URBAN RENEWAL AUTHORITY
Saint Charles Fund 08
2008-2033

	2025 Draft	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 3,109.00	\$ 213.00	\$ 50.00	\$ 29.00	\$ 7,371.00
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ 10.00	\$ 3.00	\$ -	\$ -	\$ 15.00
Property Tax Increment	\$ 2,575,768.09	\$ 2,658,949.13	\$ 3,528,710.68	\$ 2,691,639.00	\$ 2,878,387.00	\$ 2,814,129.00	\$ 2,826,747.00	\$ 2,880,770.00
Rent income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vendor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REVENUES	\$ 2,576,768.09	\$ 2,659,949.13	\$ 3,529,710.68	\$ 2,694,758.00	\$ 2,878,603.00	\$ 2,814,179.00	\$ 2,826,776.00	\$ 2,888,156.00
EXPENDITURES								
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17.00	\$ -
Economic development	\$ 600,465.59	\$ 643,043.67	\$ 1,837,804.56	\$ 7,527,750.00	\$ 2,528,521.00	\$ 2,682,078.00	\$ 2,625,981.00	\$ 2,764,824.00
General administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ -	\$ -	\$ -	\$ 637,922.00	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total EXPENDITURES	\$ 600,465.59	\$ 643,043.67	\$ 1,837,804.56	\$ 8,165,672.00	\$ 2,528,521.00	\$ 2,682,078.00	\$ 2,625,998.00	\$ 2,764,824.00
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ 17,020,000.00	\$ -	\$ -	\$ -
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in fund balance	\$ 44,931.85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ (2,021,234.35)	\$ (2,016,905.46)	\$ (1,691,906.12)	\$ (1,989,525.00)	\$ (436,013.00)	\$ (132,051.00)	\$ (124,471.00)	\$ (120,846.00)
Total Other FINANCING SOURCES and (USES)	\$ (1,976,302.50)	\$ (2,016,905.46)	\$ (1,691,906.12)	\$ (1,989,525.00)	\$ 15,583,987.00	\$ (132,051.00)	\$ (124,471.00)	\$ (120,846.00)
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ (7,460,439.00)	\$ 16,934,069.00	\$ 50.00	\$ 76,307.00	\$ 2,486.00

PUEBLO URBAN RENEWAL AUTHORITY

Thunder Village Fund 07

2008-2033

	2025 Draft	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ 13.00	\$ -	\$ 2.00	\$ -	\$ 1.00
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Tax Increment	\$ 104,656.63	\$ 180,953.62	\$ 179,349.92	\$ 90,282.00	\$ 86,044.00	\$ 101,277.00	\$ 48,042.00	\$ 40,072.00
Rent income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vendor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REVENUES	\$ 104,656.63	\$ 180,953.62	\$ 179,349.92	\$ 90,295.00	\$ 86,044.00	\$ 101,279.00	\$ 48,042.00	\$ 40,073.00
EXPENDITURES								
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic development	\$ 54,656.63	\$ 90,476.81	\$ 89,674.96	\$ 45,141.00	\$ 43,022.00	\$ 50,699.00	\$ 24,021.00	\$ 20,125.00
General administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total EXPENDITURES	\$ 54,656.63	\$ 90,476.81	\$ 89,674.96	\$ 45,141.00	\$ 43,022.00	\$ 50,699.00	\$ 24,021.00	\$ 20,125.00
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ (50,000.00)	\$ (90,476.81)	\$ (89,674.96)	\$ (45,141.00)	\$ (43,027.00)	\$ (50,600.00)	\$ (24,021.00)	\$ (20,036.00)
Total Other FINANCING SOURCES and (USES)	\$ (50,000.00)	\$ (90,476.81)	\$ (89,674.96)	\$ (45,141.00)	\$ (43,027.00)	\$ (50,600.00)	\$ (24,021.00)	\$ (20,036.00)
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ 13.00	\$ (5.00)	\$ (20.00)	\$ -	\$ (88.00)

PUEBLO URBAN RENEWAL AUTHORITY
Thunder Village Project 2 Fund 15

2020-2045

	2025 Draft	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ 2.00	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Tax Increment	\$ 182,944.27	\$ 142,803.62	\$ 141,538.02	\$ 10,468.00	\$ 1,845.00	\$ -	\$ -	\$ -
Rent income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vendor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REVENUES	\$ 182,944.27	\$ 142,803.62	\$ 141,538.02	\$ 10,470.00	\$ 1,845.00	\$ -	\$ -	\$ -
EXPENDITURES								
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic development	\$ 132,944.27	\$ 71,401.81	\$ 70,769.01	\$ 5,304.00	\$ 923.00	\$ -	\$ -	\$ -
General administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total EXPENDITURES	\$ 132,944.27	\$ 71,401.81	\$ 70,769.01	\$ 5,304.00	\$ 923.00	\$ -	\$ -	\$ -
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ 5.00	\$ -	\$ -	\$ -
Transfers in fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ (50,000.00)	\$ (71,401.81)	\$ (70,769.01)	\$ (5,234.00)	\$ (923.00)	\$ -	\$ -	\$ -
Total Other FINANCING SOURCES and (USES)	\$ (50,000.00)	\$ (71,401.81)	\$ (70,769.01)	\$ (5,234.00)	\$ (918.00)	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ (68.00)	\$ 4.00	\$ -	\$ -	\$ -

PUEBLO URBAN RENEWAL AUTHORITY
Lower West Side Fund 11

2015-2040

	2025 Draft	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 63.56	\$ 63.56	\$ 63.56	\$ 52.00	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ 4.00	\$ -	\$ -	\$ -
Property Tax Increment	\$ 11,877.54	\$ 9,966.51	\$ 10,041.39	\$ 10,761.00	\$ 8,501.00	\$ 6,983.00	\$ 6,362.00	\$ 5,881.00
Rent income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vendor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REVENUES	\$ 11,941.10	\$ 10,030.07	\$ 10,104.95	\$ 10,813.00	\$ 8,505.00	\$ 6,983.00	\$ 6,362.00	\$ 5,881.00
EXPENDITURES								
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic development	\$ 11,941.10	\$ 10,030.07	\$ 10,104.95	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -
General administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total EXPENDITURES	\$ 11,941.10	\$ 10,030.07	\$ 10,104.95	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,065.00)	\$ -
Total Other FINANCING SOURCES and (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,065.00)	\$ -
Net Change in Fund Balance	\$ -	\$ -	\$ (0.00)	\$ 7,813.00	\$ 8,505.00	\$ 6,983.00	\$ 3,297.00	\$ 5,881.00

PUEBLO URBAN RENEWAL AUTHORITY
Union Avenue Fund 10

2009-2034

	2025 Draft	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 36.35	\$ 36.35	\$ 36.35	\$ 36.35	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ 3.00	\$ -	\$ -	\$ -
Property Tax Increment	\$ 7,546.72	\$ 7,783.41	\$ 7,841.95	\$ 7,030.44	\$ 7,901.00	\$ 6,633.00	\$ 6,714.00	\$ 5,463.00
Rent income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vendor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REVENUES	\$ 7,583.07	\$ 7,819.76	\$ 7,878.30	\$ 7,066.79	\$ 7,904.00	\$ 6,633.00	\$ 6,714.00	\$ 5,463.00
EXPENDITURES								
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic development	\$ 17,583.07	\$ 7,819.76	\$ 7,878.30	\$ -	\$ -	\$ -	\$ -	\$ -
General administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total EXPENDITURES	\$ 17,583.07	\$ 7,819.76	\$ 7,878.30	\$ -	\$ -	\$ -	\$ -	\$ -
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,243.00)	\$ -
Total Other FINANCING SOURCES and (USES)	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,243.00)	\$ -
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ 7,066.79	\$ 7,904.00	\$ 6,633.00	\$ (1,529.00)	\$ 5,463.00

PUEBLO URBAN RENEWAL AUTHORITY

Eastside Fund 09

2009-2034

	2025 Draft	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ 7.00	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ 1.00	\$ -	\$ 18.00	\$ -
Property Tax Increment	\$ 28,966.96	\$ 34,367.75	\$ 34,625.96	\$ 795.00	\$ 746.00	\$ 594.00	\$ 569.00	\$ 431.00
Rent income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vendor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REVENUES	\$ 28,966.96	\$ 34,367.75	\$ 34,625.96	\$ 802.00	\$ 747.00	\$ 594.00	\$ 587.00	\$ 431.00
EXPENDITURES								
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic development	\$ 28,966.96	\$ 34,367.75	\$ 9,625.96	\$ -	\$ -	\$ -	\$ -	\$ -
General administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total EXPENDITURES	\$ 28,966.96	\$ 34,367.75	\$ 9,625.96	\$ -	\$ -	\$ -	\$ -	\$ -
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ -	\$ -	\$ (25,000.00)	\$ -	\$ -	\$ -	\$ (3,065.00)	\$ -
Total Other FINANCING SOURCES and (USES)	\$ -	\$ -	\$ (25,000.00)	\$ -	\$ -	\$ -	\$ (3,065.00)	\$ -
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ 802.00	\$ 747.00	\$ 594.00	\$ (2,478.00)	\$ 431.00

PUEBLO URBAN RENEWAL AUTHORITY

EVRAZ Rail Fund 13

2019-2044

	2025 Draft	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ 516,406.00	\$ (166,887.00)	\$ (48,721.00)	\$ -	\$ -
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Tax Increment	\$ 7,764,557.30	\$ 2,536,306.59	\$ 28,576,165.32	\$ 1,547,737.00	\$ 1,429.00	\$ -	\$ -	\$ -
Rent income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vendor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REVENUES	\$ 7,764,557.30	\$ 2,536,306.59	\$ 28,576,165.32	\$ 2,064,143.00	\$ (165,458.00)	\$ (48,721.00)	\$ -	\$ -
EXPENDITURES								
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic development	\$ -	\$ -	\$ -	\$ -	\$ 14,725,270.00	\$ 56,348,188.00	\$ -	\$ -
General administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 17,649.00	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total EXPENDITURES	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 17,649.00	\$ 14,725,270.00	\$ 56,348,188.00	\$ -	\$ -
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,160,033.00	\$ -	\$ -
Transfers in	\$ 1,483,918.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in fund balance	\$ -	\$ 4,184,513.00	\$ 4,184,513.00	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ (9,244,475.50)	\$ (6,716,819.59)	\$ (32,756,678.32)	\$ (4,348,513.00)	\$ (4,385,513.00)	\$ (3,437,328.00)	\$ -	\$ -
Total Other FINANCING SOURCES and (USES)	\$ (7,760,557.30)	\$ (2,532,306.59)	\$ (28,572,165.32)	\$ (4,348,513.00)	\$ (4,385,513.00)	\$ 87,722,705.00	\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ (2,302,019.00)	\$ (19,276,241.00)	\$ 31,325,796.00	\$ -	\$ -

PUEBLO URBAN RENEWAL AUTHORITY
Regional Tourism Act Fund 25

	2025 Draft	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	8,151.00	\$ -	8,727.00	\$ -	\$ -
Property Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	\$ 985,003.27	\$ 918,999.00	\$ 918,999.00	\$ 883,612.00	\$ 5,381,189.00	\$ 4,863,887.00	\$ 2,797,293.00	\$ 2,122,932.00
Vendor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REVENUES	\$ 985,003.27	\$ 918,999.00	\$ 918,999.00	\$ 891,763.00	\$ 5,381,189.00	\$ 4,872,614.00	\$ 2,797,293.00	\$ 2,122,932.00
EXPENDITURES								
Capital outlay	\$ -	\$ -	\$ -	\$ -	346,469.00	\$ -	\$ -	\$ -
Contractual expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic development	\$ 105,909.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,087.00
General administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ 8,000.00	\$ -	\$ -	3,000.00	5,500.00	3,000.00	213,294.00	1,597,448.00
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total EXPENDITURES	\$ 113,909.27	\$ -	\$ -	\$ 3,000.00	\$ 351,969.00	\$ 3,000.00	\$ 213,294.00	\$ 1,628,535.00
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	207,689.00	1,590,059.00
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ (871,094.00)	\$ (918,999.00)	\$ (918,999.00)	\$ (712,290.00)	\$ (2,960,807.00)	\$ (2,868,012.00)	\$ (2,564,346.00)	\$ (3,595,347.00)
Total Other FINANCING SOURCES and (USES)	\$ (871,094.00)	\$ (918,999.00)	\$ (918,999.00)	\$ (712,290.00)	\$ (2,960,807.00)	\$ (2,868,012.00)	\$ (2,356,657.00)	\$ (2,005,888.00)
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ 176,473.00	\$ 2,068,413.00	\$ 2,001,602.00	\$ 227,342.00	\$ (1,511,491.00)

PUEBLO URBAN RENEWAL AUTHORITY
Vendor Fee Fund 98

	2025 Draft	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	83,578.00	17,930.00	499.00	4,605.00	27,814.00
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vendor Fees	\$ 3,037,007.00	\$ 3,191,856.00	\$ 3,191,856.00	\$ 3,037,007.00	\$ 3,075,796.00	\$ 2,955,560.00	\$ 2,315,058.00	\$ 2,237,636.00
Total REVENUES	\$ 3,037,007.00	\$ 3,191,856.00	\$ 3,191,856.00	\$ 3,120,585.00	\$ 3,093,726.00	\$ 2,956,059.00	\$ 2,319,663.00	\$ 2,265,450.00
EXPENDITURES								
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic development	\$ -	\$ -	\$ -	149,695.00	10,683.00	-	426,510.00	14,470.00
General administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ -	\$ -	\$ -	3,118.00	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	337.00	1,457.00	1,087.00
Total EXPENDITURES	\$ -	\$ -	\$ -	\$ 152,813.00	\$ 10,683.00	\$ 337.00	\$ 427,967.00	\$ 15,557.00
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	9,875,758.00	\$ -
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ (3,037,007.00)	\$ (3,161,054.50)	\$ (3,161,054.50)	\$ (3,055,084.00)	\$ (3,210,793.00)	\$ (1,838,519.00)	\$ (12,443,676.00)	\$ (2,071,986.00)
Total Other FINANCING SOURCES and (USES)	\$ (3,037,007.00)	\$ (3,161,054.50)	\$ (3,161,054.50)	\$ (3,055,084.00)	\$ (3,210,793.00)	\$ (1,838,519.00)	\$ (2,567,918.00)	\$ (2,071,986.00)
Net Change in Fund Balance	\$ -	\$ 30,801.50	\$ 30,801.50	\$ (87,312.00)	\$ (127,750.00)	\$ 1,117,203.00	\$ (676,222.00)	\$ 177,907.00

PUEBLO URBAN RENEWAL AUTHORITY
General Fund 01

	2025 Draft	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ 357,416.00	\$ 357,416.00	\$ 357,416.00	\$ 357,416.00	\$ 257,416.00	\$ 191,501.00	\$ 190,718.00	\$ 175,885.00
Contributions	\$ -	\$ 188,000.00	\$ 188,000.00	\$ 112,500.00	\$ 112,068.00	\$ 149,000.00	\$ 127,000.00	\$ 377,500.00
Interest	\$ 100.00	\$ 100.00	\$ 100.00	\$ 1,442.00	\$ 86.00	\$ 67.00	\$ 145.00	\$ 553.00
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,000.00	\$ 68,647.00	\$ 145,004.00
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ 149.00	\$ 11,123.00	\$ 144.00	\$ -	\$ 298.00
Property Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vendor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REVENUES	\$ 357,516.00	\$ 545,516.00	\$ 545,516.00	\$ 471,507.00	\$ 380,693.00	\$ 376,712.00	\$ 386,510.00	\$ 699,240.00
EXPENDITURES								
Capital outlay	\$ -	\$ -	\$ -	\$ 37,949.00	\$ 567,435.00	\$ -	\$ -	\$ -
Contractual expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ 8,556.00	\$ -	\$ -	\$ -	\$ 54,881.00
Economic development	\$ 4,050.00	\$ 7,009.00	\$ 7,009.00	\$ 24,547.00	\$ 40,160.00	\$ 146,206.00	\$ -	\$ 42,453.00
General administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ 1,701,569.32	\$ 1,697,847.59	\$ 1,697,847.59	\$ 1,394,509.00	\$ 1,339,873.00	\$ 1,074,478.00	\$ 1,110,127.00	\$ 865,151.00
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total EXPENDITURES	\$ 1,705,619.32	\$ 1,704,856.59	\$ 1,704,856.59	\$ 1,465,561.00	\$ 1,947,468.00	\$ 1,220,684.00	\$ 1,110,127.00	\$ 962,485.00
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ 19,242.00	\$ -	\$ -	\$ -	\$ -
Transfers in	\$ 1,348,103.32	\$ 1,159,340.59	\$ 1,159,340.59	\$ 990,055.00	\$ 1,276,414.00	\$ 1,392,636.00	\$ 1,124,950.00	\$ 728,429.00
Transfers in fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ -	\$ -	\$ -	\$ -	\$ (55,043.00)	\$ -	\$ -	\$ (505,828.00)
Total Other FINANCING SOURCES and (USES)	\$ 1,348,103.32	\$ 1,159,340.59	\$ 1,159,340.59	\$ 1,009,297.00	\$ 1,211,371.00	\$ 1,392,636.00	\$ 1,124,950.00	\$ 222,601.00
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ 15,243.00	\$ (355,404.00)	\$ 548,664.00	\$ 401,333.00	\$ (40,644.00)

PUEBLO URBAN RENEWAL AUTHORITY
Demonstration Fund 12

	2025 Draft	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ 770.47	\$ 770.47	\$ 688.00	\$ 29.00	\$ -	\$ -	\$ -
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ 2,469.29	\$ 2,469.29	\$ 2,526.00	\$ 883.00	\$ -	\$ -	\$ -
Property Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vendor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REVENUES	\$ -	\$ 3,239.76	\$ 3,239.76	\$ 3,214.00	\$ 912.00	\$ -	\$ -	\$ -
EXPENDITURES								
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic development	\$ 250,000.00	\$ 628,671.09	\$ 428,239.76	\$ 106,239.00	\$ 31,323.00	\$ -	\$ -	\$ -
General administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total EXPENDITURES	\$ 250,000.00	\$ 628,671.09	\$ 428,239.76	\$ 106,239.00	\$ 31,323.00	\$ -	\$ -	\$ -
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in	\$ 250,000.00	\$ 544,179.00	\$ 425,000.00	\$ 210,000.00	\$ 400,000.00	\$ -	\$ -	\$ -
Transfers in fund balance	\$ -	\$ 81,252.33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ -	\$ -	\$ -	\$ (40,000.00)	\$ -	\$ -	\$ -	\$ -
Total Other FINANCING SOURCES and (USES)	\$ 250,000.00	\$ 625,431.33	\$ 425,000.00	\$ 170,000.00	\$ 400,000.00	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ 66,975.00	\$ 369,589.00	\$ -	\$ -	\$ -

PUEBLO URBAN RENEWAL AUTHORITY
Convention Center Fund 99

	2025 Draft	2024A	2024	2023	2022	2021	2020	2019
REVENUES								
Charges for services	\$ 1,682,561.00	\$ 1,466,851.00	\$ 1,466,851.00	\$ 2,876,590.00	\$ 2,386,388.00	\$ 1,300,047.00	\$ 490,112.00	\$ 1,732,204.00
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ 150,274.00	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ 43,485.00	\$ 805.00	\$ 13,045.00	\$ 77,686.00
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent income	\$ -	\$ -	\$ -	\$ 15,897.00	\$ 15,897.00	\$ -	\$ -	\$ -
Sales Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vendor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REVENUES	\$ 1,682,561.00	\$ 1,466,851.00	\$ 1,466,851.00	\$ 3,042,761.00	\$ 2,445,770.00	\$ 1,300,852.00	\$ 503,157.00	\$ 1,809,890.00
EXPENDITURES								
Capital outlay	\$ 430,000.00	\$ 700,000.00	\$ 700,000.00	\$ 379,126.00	\$ 528,711.00	\$ 54,063.00	\$ 215,734.00	\$ 5,530,378.00
Contractual expenditures	\$ 2,955,992.00	\$ 2,634,291.00	\$ 2,634,291.00	\$ 3,869,985.00	\$ 3,346,193.00	\$ 2,132,059.00	\$ 1,392,964.00	\$ 2,388,434.00
Debt Service	\$ 833,009.44	\$ 1,141,030.45	\$ 711,030.45	\$ 1,092,785.00	\$ 3,287,191.00	\$ 3,446,511.00	\$ 2,936,892.00	\$ 2,888,474.00
Economic development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General administration	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	\$ 250,000.00	\$ 184,084.00	\$ 184,000.00	\$ 183,784.00
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total EXPENDITURES	\$ 4,569,001.44	\$ 4,825,321.45	\$ 4,395,321.45	\$ 5,691,896.00	\$ 7,412,095.00	\$ 5,816,717.00	\$ 4,729,590.00	\$ 10,991,070.00
Other FINANCING SOURCES and (USES)								
Capital Contributions	\$ 430,000.00	\$ 700,000.00	\$ 700,000.00	\$ 534,220.00	\$ 38,000.00	\$ -	\$ -	\$ 3,312,261.00
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 369,627.00	\$ 284,029.00
Transfers in	\$ 2,456,440.44	\$ 2,658,470.45	\$ 2,228,470.45	\$ 2,561,907.00	\$ 5,566,566.00	\$ 4,118,161.00	\$ 4,421,952.00	\$ 5,519,132.00
Transfers in fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other FINANCING SOURCES and (USES)	\$ 2,886,440.44	\$ 3,358,470.45	\$ 2,928,470.45	\$ 3,096,127.00	\$ 5,604,566.00	\$ 4,118,161.00	\$ 4,791,579.00	\$ 9,115,422.00
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ 446,992.00	\$ 638,241.00	\$ (397,704.00)	\$ 565,146.00	\$ (65,758.00)



320 Central Main St.
 Pueblo, CO 81003
 719.542.1100 TEL
 719.583.9351 FAX

Pueblo Convention Center – FY25 Budget Narrative

Introduction

Below you will find an overview of the proposed 2025 budget for the Pueblo Convention Center. This high-level narrative includes projected figures for FY25 revenues and expenses and contains much of the logic we used to arrive at those numbers.

While preparing the 2025 budget, our team completed a detailed review of revenue and expense trends for the last several years along with taking into consideration national/global events that seem to currently affect our local economy, thus impacting how we do business. Based on these important considerations, we have arrived at an aggressive yet realistic budget that we feel we can meet.

Gross Revenue History

Gross Revenue by Month YOY															
	January	February	March	April	May	June	July	August	September	October	November	December	YTD Total	Budget	Variance
FY 16	\$85,259	\$97,755	\$103,109	\$103,186	\$122,345	\$100,273	\$51,062	\$123,553	\$102,531	\$115,590	\$161,134	\$122,559	\$1,288,356	\$1,803,655	
FY 17	\$35,070	\$32,196	\$136,408	\$115,979	\$102,188	\$41,655	\$65,669	\$133,758	\$161,475	\$93,682	\$201,950	\$94,094	\$1,214,124	\$1,783,504	
FY 18	\$52,456	\$107,997	\$110,803	\$123,568	\$95,156	\$81,397	\$47,918	\$120,852	\$155,498	\$72,571	\$190,795	\$111,062	\$1,269,583	\$1,299,782	
FY 19	\$29,568	\$138,693	\$190,687	\$167,188	\$167,463	\$109,119	\$97,875	\$106,483	\$107,124	\$195,836	\$272,654	\$107,724	\$1,691,464	\$1,748,180	
FY 20	\$57,568	\$169,652	\$78,268	\$72	\$399	\$102	\$12,420	\$19,032	\$37,646	\$59,792	\$15,646	\$15,480	\$466,282	\$1,639,492	
FY 21	\$13,830	\$15,019	\$45,918	\$116,146	\$99,755	\$75,915	\$174,917	\$137,963	\$190,437	\$150,598	\$136,418	\$113,519	\$1,270,435	\$1,238,264	
FY 22	\$72,217	\$49,559	\$170,864	\$144,767	\$215,428	\$185,953	\$133,978	\$236,933	\$369,989	\$336,072	\$155,860	\$308,458	\$2,380,378	\$1,633,880	
FY 23	\$83,190	\$136,001	\$271,893	\$288,297	\$182,040	\$380,769	\$288,395	\$269,669	\$230,905	\$216,905	\$184,341	\$300,784	\$2,838,189	\$2,115,612	
FY 24	\$165,387	\$174,499	\$251,362	\$510,457	\$257,197	\$260,575	\$298,676	\$149,697	\$234,627				\$2,302,477	\$2,582,277	-\$279,800

FY24 Gross Revenue Projection (\$2.8M gross revenues)

- FY25’s gross revenue projection will be our most aggressive budget yet. We base these projections on business we have booked and are currently working on, going into next year. This also includes to be booked business, that we think we will book based off history events at the Pueblo Convention Center.
- Our budget proposal for FY25 forecasts an increase in gross revenue of \$272K vs FY24 budget but \$341K lower than our FY24 year-end projections as of September. We are having a record-breaking year in 2024, and we anticipate business will start to level off in 2025. We had some large conventions in 2024 that rotate around the region that will not be coming back in 2025 and USA Boxing is only scheduled for one event in 2025, and they did two large international events in 2024. We will gain some events and lose some events for FY25.

Event Expenses

- **Food and Beverage Expenses (Has gone up by \$54K vs FY24 budget and \$120K lower vs FY24 projected actuals)**
 - Service expenses will decrease with projected event mix
 - Price increase on F&B items
 - The State of Colorado minimum wage will go up to \$14.81 in FY25 vs \$14.42 in FY24 impacting our event expense.
 - The cost of goods has increased in all categories.

- **Audio-Visual Expenses (Expenses flat FY24 budget and year end actual projections)**
 - To keep up with expectations on A/V service, we will continue using a contractor for our A/V services (Center Stage Entertainment). By using Center Stage for large-scale A/V needs, we will provide a high level of service.
 - A/V expenses will be higher than 2024 budget, but we will aim to compensate for the rise in expense by increasing A/V fees in several different categories. This will also free up our operations staff to concentrate more on event logistics.

Indirect Expense Recap by Department (Budget Proposal):

We are projecting \$213K higher in 2025 indirect expense vs prior year's budget and \$119K higher vs FY24 projected actuals. This cost increase vs FY25 budget can be attributed to hiring a full-time Sous Chef at the non-exempt minimum salary range of \$58,656. We are currently operating with only one full-time Executive Chef and doing more business than ever before, and a full-time Sous Chef is needed to sustain the volume of business we are projecting in FY25. Also, employee wages will increase in FY25, specifically non-exempt employees going from \$55K to \$59K to be in line with the federal labor laws.

- **Executive** – Small Increase - \$4K Higher vs FY24 budget and \$8K higher vs FY24 projected actual.
- **Finance** – Small Increase - \$6K higher vs FY24 budget and \$5K vs FY24 projected actuals.
- **Box Office** - No significant changes to this department.
- **Marketing and Sales Department** (Expenses up \$43k vs 2024 budget and up \$40K vs FY24 final projections). The increase in costs is for a Director of Sales in the Sales Department. We currently have two Sales Managers, and the goal is to promote one of them to lead the department.
- **Food and Beverage Department** (expenses up 34K vs FY24 budget and up \$60K vs FY24 projected actuals)
 - As stated above this is due to the proposed addition of a Full-time Sous Chef added to the FY25 budget, driving the expense for the department up.
- **Events** (\$21k higher vs. FY24 budget and \$23k higher vs. FY24 projected actuals)
 - Full-time Salary adjustments, non-exempt employees within the department.
- **Operations** (\$40k higher vs. FY24 budget and \$45k higher vs projected FY24 actuals)
 - Increase in landscape maintenance is now hitting operations, opposed to this expense being below the operating line for FY24. Increase in benefit and wages for the two full-time operations managers.
- **Overhead** (\$65k higher vs. FY24 budget and \$62K lower vs. FY24 projected actuals)
 - We anticipate utility costs will be comparable to FY24 numbers.
 - Based off increases in US Consumer Price Index, we will see an increase in management fee. Also, other related expenses cpi increases (like IT services and insurance premiums)
 - Anticipate all qualitative and quantitative goals will be hit in FY24. Additional increase based off projected revenues, any revenue over \$1.8 million.

Net Operating Income

- Projected 2024 Net Operation Income (Loss) (\$995K) vs a budget of (\$ 997K) in FY24.

PUEBLO CONVENTION CENTER
 OVG
 FISCAL YEAR 2025 (January 1- December 31)
 INCOME STATEMENT
 BUDGET PROPOSAL

	BUDGET 2025	BUDGET 2024	proj @ 9/24 Actual 2024
# OF EVENTS	254	264	235
ATTENDANCE	37,410	40,310	45,000
DIRECT EVENT REVENUE			
RENTAL REVENUE	368,498	276,952	353,564
SERVICE REVENUE	256,373	152,577	273,174
TOTAL DIRECT EVENT REVENUE	624,871	429,529	626,738
ANCILLARY REVENUE			
FOOD AND BEVERAGE REVENUE	1,950,109	1,946,919	2,292,631
AUDIO-VISUAL REVENUE	266,395	196,849	258,089
PARKING REVENUE	0	0	
DECORATOR SERVICES REVENUE	0	0	0
NOVELTIES REVENUE	0	0	0
TOTAL ANCILLARY REVENUE	2,216,504	2,143,768	2,550,720
TOTAL EVENT REVENUE	2,841,375	2,573,297	3,177,458
OTHER REVENUE	12,840	8,980	18,467
TOTAL GROSS REVENUE	2,854,215	2,582,277	3,195,925
EVENT EXPENSE			
SERVICE EXPENSE	(377,948)	(268,964)	(439,334)
FOOD & BEVERAGE EXPENSE	(712,783)	(767,019)	(832,886)
AUDIO-VISUAL EXPENSE	(80,923)	(79,443)	(80,108)
PARKING/SHUTTLE EXPENSE	0	0	
DECORATOR SERVICES EXPENSE	0	0	0
BUSINESS DISCOUNT EXPENSE	0	0	0
TOTAL EVENT EXPENSE	(1,171,654)	(1,115,426)	(1,352,328)
TOTAL EVENT INCOME	1,669,721	1,457,871	1,825,130
TOTAL INCOME WITH OTHER REVENUE	1,682,561	1,466,851	1,843,597
INDIRECT EXPENSES			
<i>Includes Revenue Reimburse-Memorial Hall Salaries</i>			
EXECUTIVE	272,173	268,089	263,765
FINANCE	191,870	185,802	186,634
BOX OFFICE	18,044	18,044	17,908
MARKETING & SALES	263,889	220,816	223,426
EVENTS	257,146	236,413	234,005
OPERATIONS	306,571	266,563	261,952
OVERHEAD	993,000	927,521	1,055,284
FOOD & BEVERAGE OVERHEAD	374,990	341,231	316,083
TOTAL INDIRECT EXPENSES	2,677,682	2,464,279	2,559,057
	0	0	0
NET OPERATION INCOME (LOSS)	(995,121)	(997,428)	(715,460)
Building Operational Imp/Equipment (Capital)	0	0	0
PARKING GARAGE-Revenue	0	0	0
PARKING GARAGE WofL-Expenses	(182,310)	(84,512)	(68,715)
CSU-FANZONE-Revenue	0	7,500	0
CSU-FANZONE-Expenses	(96,000)	(93,000)	(78,598)
CAPITAL EXPENSE	(430,000)	(700,000)	(600,000)
DEBT PAYMENTS-DISHWASHER/JOHNSON CONTR	(47,652)	(47,652)	(47,647)
SURPLUS/(SUBSIDY)	(1,751,083)	(1,915,082)	(1,510,420)

LOCALiQ

The Pueblo Chieftain

PO Box 631823 Cincinnati, OH 45263-1823

AFFIDAVIT OF PUBLICATION

Shawn Sandoval
Pueblo Urban Renewal Authority-Lgl
115 E Riverwalk # 410
Pueblo CO 81003-3337

STATE OF WISCONSIN, COUNTY OF BROWN

The Pueblo Chieftain; that the same is a daily newspaper printed in the County of Pueblo, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Pueblo for a period of 365 days a year next prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States Mail as a second class matter under the provisions of the act of March 3rd, 1987, or any amendment thereof duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado of which is attached a true copy from said newspaper and was published in issues dated:

11/10/2024

Sworn to and subscribed before on 11/10/2024

Legal Clerk

Notary, State of WI, County of Brown

My commission expires

Publication Cost:	\$15.84	
Tax Amount:	\$0.00	
Payment Cost:	\$15.84	
Order No:	10751350	# of Copies:
Customer No:	821760	1
PO #:	2025 Budget Public Hearin	

THIS IS NOT AN INVOICE!

Please do not use this form for payment remittance.

AMY KOKOTT
Notary Public
State of Wisconsin



PUBLIC NOTICE OF BUDGETARY PUBLIC HEARING

DURING A REGULAR MEETING OF THE PUEBLO URBAN RENEWAL AUTHORITY BOARD OF COMMISSIONERS ON NOVEMBER 12, 2024, 11:50 A.M., AT THE PUEBLO CONVENTION CENTER, 320 CENTRAL MAIN STREET, PUEBLO, COLORADO, A PUBLIC HEARING WILL BE HELD PRIOR TO CONSIDERATION OF A RESOLUTION APPROVING THE OPERATING AND CAPITAL BUDGET FOR THE PUEBLO URBAN RENEWAL AUTHORITY AND APPROPRIATING SUMS OF MONEY FOR THE CALENDAR YEAR 2025, COMMENCING JANUARY 1 AND ENDING THE LAST DAY OF DECEMBER 2025.

A COPY OF SAID BUDGET MAY BE OBTAINED BY REQUEST PRIOR TO THE MEETING BY CONTACTING:

JERRY M. PACHECO
EXECUTIVE DIRECTOR
PUEBLO URBAN RENEWAL AUTHORITY
115 E. RIVERWALK, SUITE 410
PUEBLO, CO 81003
(719) 542-2577

PU-40626611