

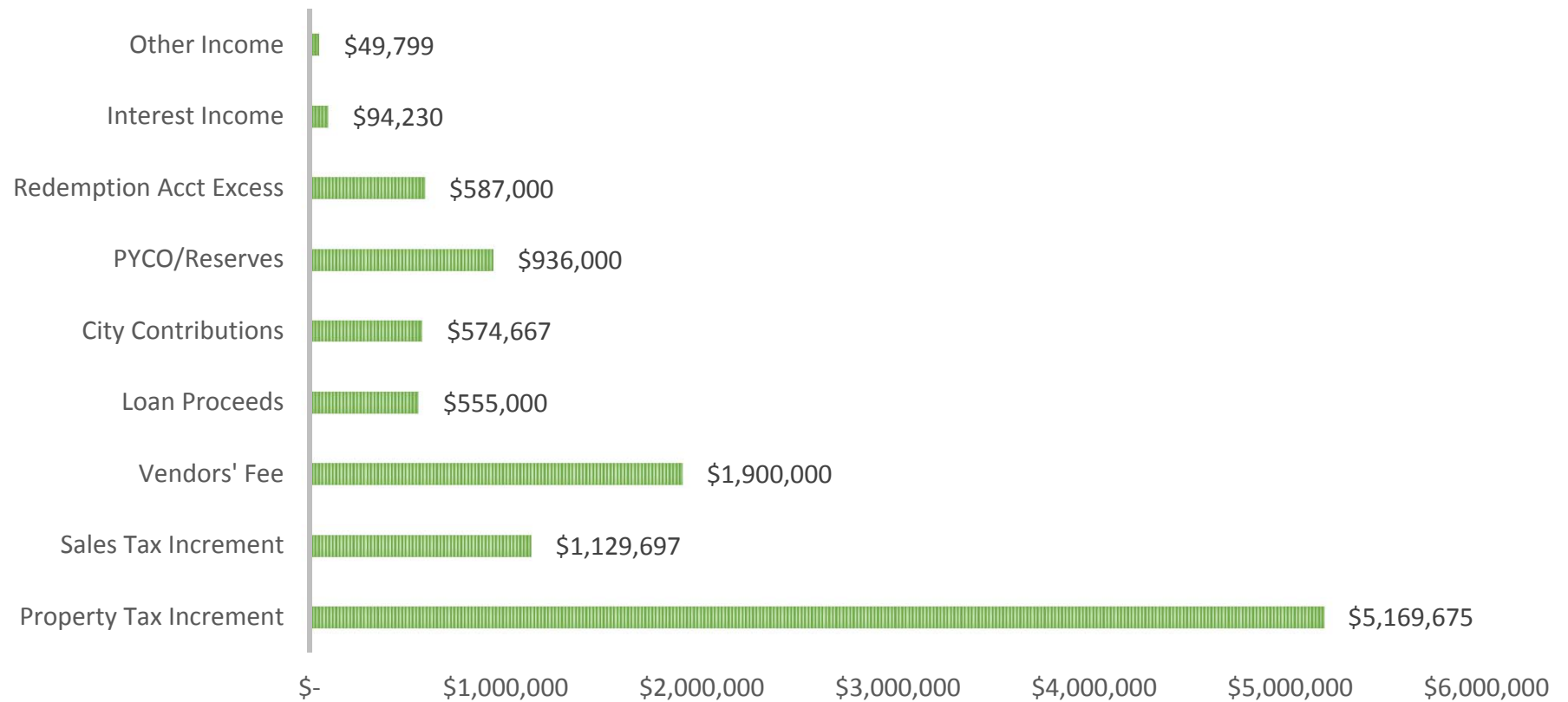


PURA Commissioners:
Beth Gladney – Chair
Gary Trujillo – Vice Chair
Don Bruestle – Treasurer
Donald J. Banner
Dennis Flores
Rita Gersick
Roger Gomez
Betty Martinez
Megan Murillo
Bob Schilling (Ex-Officio)

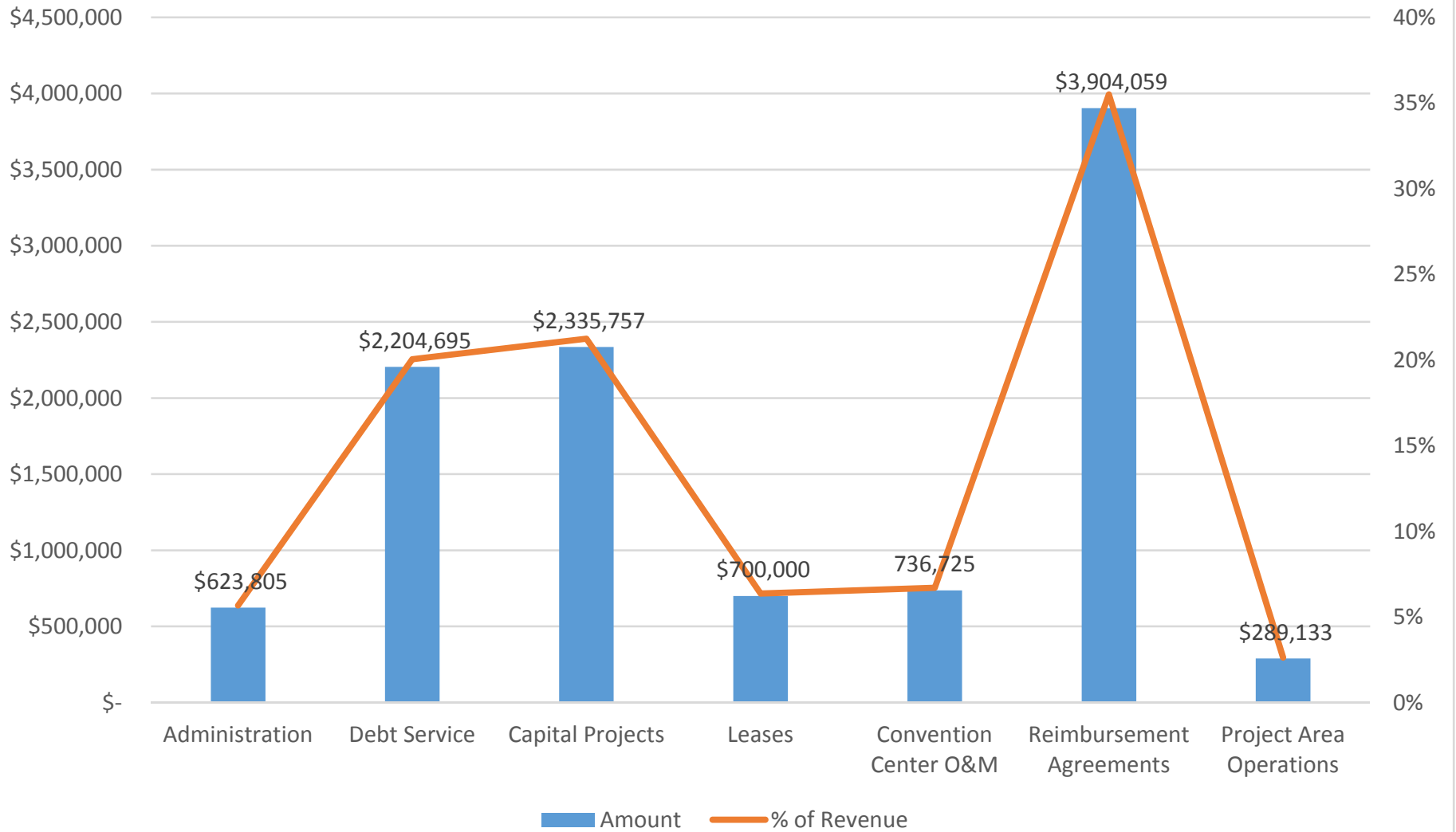
Pueblo Urban Renewal Authority

2016 Draft Budget

PUEBLO URBAN RENEWAL AUTHORITY FY 2016 BUDGET SOURCES OF REVENUE-TOTAL \$10,996,068



Pueblo Urban Renewal Authority FY 2016 Budget
Expenditures as a % of Revenues \$10.7 M



Pueblo Urban Renewal Authority 2016 Budget Summary

	2016 Budget	2015 Budget	2014 Actual
Revenue			
Bond Proceeds	\$ -	\$ 18,600,000	
Cash out from MSPG re-finance	\$ 555,000	\$ 555,000	
City Contribution-Dillon Flyover	\$ 184,535	\$ 182,250	
City Contribution-Garage	\$ 302,132	\$ 302,100	\$ 301,805
Contributions-Other			\$ 220,083
Creative District Grant	\$ -	\$ 12,500	\$ 18,500
Global Spectrum Annual Contrib	\$ 15,000	\$ 15,000	
Interest Income	\$ 220	\$ 400	\$ 1,238
Interest Income-MSPG	\$ 94,010	\$ 94,010	\$ 94,009
Inter-Project Area Loans	\$ -	\$ -	
Loan Proceeds-1/2 cent loan	\$ -	\$ -	
Other Revenue & Reimbursements	\$ 88,000	\$ 88,000	\$ 96,804
Parking Lot Rental-Courtyard	\$ 7,416	\$ 7,416	\$ 7,416
Prior Year Carryover	\$ 936,000	\$ 734,492	
Prop Imp Loan Repayments	\$ 27,383	\$ 27,384	\$ 1,794
Property Tax Increment	\$ 5,169,675	\$ 4,293,102	\$ 4,288,324
Redemption Acct Excess Revenues	\$ 587,000	\$ 637,965	
State Sales Tax Increment	\$ 1,129,697	\$ 895,397	\$ 873,124
Vendors' Fee	\$ 1,900,000	\$ 1,725,000	\$ 1,714,189
	\$ -		
	\$ -		
Total Revenue	\$ 10,996,068	\$ 28,170,017	\$ 7,617,286

Operations Expenses			
Advertising	\$ 4,300	\$ 18,500	\$ 6,402
Appraisals	\$ 5,000	\$ -	\$ -
Closing/Issuance Costs	\$ -	\$ 380,000	
Consulting & Design Development	\$ 14,000	\$ 35,000	\$ 56,271
Convention Center Marketing	\$ 15,000	\$ 15,000	\$ 15,000
Convention Center O&M Subsidy	\$ 736,725	\$ 521,173	\$ 338,726
Debt Service	\$ 2,204,695	\$ 2,973,060	\$ 2,379,142
Eastside Coordinator			\$ 40,050
Grant Matches	\$ -	\$ 10,000	
HARP IGA	\$ 50,000	\$ 50,000	\$ 50,000
Interest Expense			\$ 2,603
Lease Purchase	\$ 700,000	\$ -	
Miscellaneous Expense			\$ 2,691
Parking Garage Expenses 60%	\$ 100,000	\$ 100,000	\$ 82,712
Planning Meetings	\$ 4,200	\$ -	
Project Manager	\$ 93,633	\$ 85,000	
Reimbursement Agreements	\$ 3,904,059	\$ 3,047,991	\$ 2,908,065

Pueblo Urban Renewal Authority 2016 Budget Summary

	2016 Budget	2015 Budget	2014 Actual
Trustee Fees	\$ 3,000	\$ 3,000	
Total Operations Expenses	\$ 7,834,612	\$ 7,238,723	\$ 5,881,662

Administrative Expenses			
Annual Report	\$ 1,000	\$ 1,000	\$ 859
Attorney Fees	\$ 95,000	\$ 60,000	\$ 34,849
Audit Fees	\$ 14,000	\$ 10,000	\$ 13,287
Board Expenses	\$ 20,000	\$ 18,000	\$ 17,060
City Center Partnership	\$ -	\$ 5,000	\$ 36,818
Community Engagement	\$ 52,325	\$ 28,500	\$ 17,079
Debt Service and BOA -Office	\$ 28,940	\$ 22,980	\$ 22,823
Dues & Subscriptions	\$ 2,520	\$ 5,855	\$ 5,038
Economic Impact Study-Annual Rpt	\$ 5,000		
Engineering Cost Certifications	\$ 4,000		
HARP Reimbursement	\$ 7,500	\$ 12,000	
Insurance	\$ 8,700	\$ 8,125	
Office Expenses	\$ 23,854	\$ 41,881	\$ 40,309
Salaries, Benefits and Taxes	\$ 329,326	\$ 362,341	\$ 305,036
Telephone	\$ 6,220	\$ 9,980	
Travel & Conferences	\$ 17,000	\$ 22,900	\$ 22,854
URA Retreat	\$ 5,000	\$ 4,000	\$ 15,804
Utilities	\$ 3,420	\$ 3,480	
	\$ -		
	\$ -		
Total Admin Expenses	\$ 623,805	\$ 616,042	\$ 531,816

Capital Expenses			
Art in Public Places	\$ -		\$ 18,290
Central Plaza	\$ -	\$ 330,000	
Creative Districts		\$ 12,500	\$ 24,500
Dillon Flyover		\$ 3,600,000	
Landscape Maintenance	\$ 18,000	\$ 16,000	\$ 12,747
Land Acquisition		\$ 161,591	
Memorial Hall Renovations	\$ 40,000	\$ 167,000	\$ 41,671
Parking Garage Structural Repairs	\$ 85,000	\$ 80,000	
Pedestrian Alleyway	\$ -	\$ 145,000	\$ 50,000
Project Area Property Improvements	\$ 2,566	\$ 16,058	\$ 39,358
RTA Phase 1	\$ 881,386	\$ 14,061,970	\$ 152,697
Sewer Lift Station	\$ -		
Streetscape	\$ 16,000	\$ 16,000	
To be Determined	\$ 1,292,805	\$ 608,815	
	\$ -		
Total Capital Expenses	\$ 2,335,757	\$ 19,214,934	\$ 339,263

Pueblo Urban Renewal Authority
2016 Budget Summary

2016 Budget 2015 Budget 2014 Actual

Total Expenses	\$ 10,794,174	\$ 27,069,699	\$ 6,752,741
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Surplus/(Deficit)	\$ 201,894	\$ 1,100,318	\$ 864,545
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Transfers In			
Transfers from Project Areas for General Fund	\$ 519,787	\$ 533,722	\$ 639,610
Transfers from Enterprise Fund for Asset Mgmt Fee	\$ 129,561	\$ 143,220	\$ 140,413
Inter-Project Area Reimbursements	\$ 8,508	\$ 10,805	
Total Transfers in	\$ 657,856	\$ 687,747	\$ 780,023
Transfers Out			
Inter-project area loan or repayment	\$ 8,508	\$ 10,805	
Asset Management Fee (PCC)	\$ 129,561	\$ 143,220	\$ 140,413
Transfer to Eastside for Streetscape	\$ 16,000	\$ -	
Transfer to General Fund	\$ 503,787	\$ 533,722	\$ 639,610
Total Transfers Out	\$ 657,856	\$ 687,747	\$ 780,023
Net transfers	\$ -	\$ 0	\$ -

General Fund

				2016	2015	2014
PURA REVENUE				Budget	Budget	Actual
Transfer in for General Fund	TIF			503,787	533,722	639,610
	Expanded DT	12%	65,000			
	Lake Minnequa	55%	240,000			
	Thunder Village	50%	2,114			
	St. Charles	3%	111,938			
	North Pueblo	15%	25,307			
	RTA	5%	59,428			
Global Spectrum Annual Contribution				15,000	15,000	15,000
Inter-project Area Loan Repayments						
Carryover from 2014-Ed Pearl Press Building					11,557	
Interest Income				100	100	44
Asset Management Fee				129,561	143,220	140,413
Other Revenue & Reimbursements						12
Creative District Grant					12,500	18,500
TOTAL REVENUE				648,448	716,099	813,579
PURA OPERATIONS EXPENSES						
Advertising				2,500	10,000	6,352
Convention Center Marketing				15,000	15,000	15,000
Consulting and Design Development				14,000	25,000	41,307
HARP DOLA Grant Match				-	10,000	
HARP IGA				50,000	50,000	50,000
Transfer to Eastside for Streetscape				16,000	0	42,133
TOTAL OPERATIONS EXPENSES				\$ 97,500	\$ 110,000	\$ 154,792
PURA ADMINISTRATIVE EXPENSES						
Annual Report				1,000	1,000	859
Attorney Costs				50,000	50,000	25,603
	Paul Benedetti		25000			
	Doug Piersel		25000			
Audit Fees				8,000	10,000	13,287
Board Expenses				20,000	18,000	17,060
City Center Partnership				-	5,000	36,818
Community Engagement						
Website and IT Expenses				6,900	5,000	3,079
	Elevate 5 monthly service plan		800			
	IT Support \$110 hr for 30 hrs		3300			
	Website Maintenance		1000			
	Creative Suite Software		1800			
Sponsorships				11,925	8,500	8,000
	HARP, Rollin on the Riverwalk		2500			
	Latino Chamber Membership Lunch		425			
	Downtown Colorado		3000			
	Arts Alliance VanGO shuttle		1000			
	Community Programming within UR areas		5000			
Advertising				9,000	0	0
	Community project area advertising		6500			
	PURA marketing collateral		2500			
Community Engagement				6,500	5,000	5,000
	Eastside		1500			
	Lake Avenue		1500			
	West Side		1000			
	North Pueblo-art visioning workshop		1500			
	Expanded Downtown		1000			
Riverwalk District				18,000	0	0
	Public relations and communications		5000			
	Website Development		8000			
	Graphic design contractor (signs, templates, collateral)		5000			
Debt Service and BOA on Office				28,940	22,980	22,823
	Mortgage \$1461.65/mos		17539.8			
	BOA dues \$260/mos		3120			
	CAM fees \$190/mos		2280			
	Condo refinancing costs		5000			
	Special Assessments		1000			
Dues and Subscriptions				2,520	5,855	5,038
	Misc for ED		0			
	ICSC \$100/yr		0			
	NAIOP \$560/yr		0			
	Destination Pueblo		30			
	CFDA \$400		0			

	HSMAI	0			
	APA	0			
	Greater Chamber	320			
	Latino Chamber	195			
	CGFOA	45			
	A22	160			
	PDA	250			
	DT Idea Exchange	0			
	Pueblo Arts Alliance	0			
	Denver Business Journal	0			
	Sams Club	45			
	ULI	350			
	DCI	400			
	Chieftain	225			
	PEDCO	500			
	Eastside Coordinator Salary	-	0	40,050	
	Gain/(Loss) on Asset Disposition	-	0		
	Operating Reserve Expenditures	-	0		
	Telephone	6,220	9,980	7,726	
	Employee reimbursements 3 x 50 x12	1800			
	Verizon (ED) \$90 per month	1080			
	Comcast Tel.Internet.Cable \$245*12	2940			
	New ED smartphone	400			
	Conference Calls	250			
	Utilities	3,420	3,480	3,250	
	Electric 220*12	2640			
	Gas 65*12	780			
	Office Expenses and Supplies	19,854	39,881	21,570	
	Copier lease \$254.54/mos & \$170 pp tax one time	3,224			
	Copier service contract \$200	2,570			
	Quarterly Alarm Monitoring \$75	300			
	Cleaning Service \$270	3,240			
	Accounting computer and MS office	1,100			
	Microsoft Office for intern computer	400			
	Sage Cloud Support \$135*12	1,620			
	Postage	1,000			
	Office Supplies	1,200			
	Misc	5,200			
	Insurance	8,700	8,125	7,621	
	Public Officials Liability	5000			
	Workmans Comp	800			
	Commercial Package	2900			
	Salaries , Benefits and Taxes	329,326	362,341	302,411	
	Travel & Conferences	15,000	22,900	22,854	
	URA Retreat	5,000	4,000	15,804	
	TOTAL ADMINISTRATIVE EXPENSES	550,305	582,042	558,853	
	CAPITAL EXPENSES				
	Property Improvements-Press Building		11,557		
	Creative District Grant Expenditures		12,500	24,500	
	TOTAL CAPITAL EXPENSES	\$ -	\$ 24,057	\$ 24,500	
	TOTAL PURA EXPENSES	\$ 647,805	\$ 716,099	\$ 738,145	
	EXCESS (LOSS)	643	-	75,434	

DT Expanded (2029)

		2016	2015	2014
PURA REVENUE		Budget	Budget	Actual (accrual basis)
Property Improvement Revenue		15,109	15,111	1,012
	Anzuini \$399 \$			4,788.00
	Santi \$860.08 \$			10,320.96
Interest Income		94,130	94,310	94,127
	Bank Interest \$			120.00
	1.37% of \$6,862,000 from MSPG \$			94,010.00
Main Street Garage COP 40% Bond Contrib		302,132	302,100	301,805
Marriott Parking Lot Rental		7,416	7,416	7,416
Prior Year Carryover				
Property Tax Increment	prelim provided by Treas 8/27 Bella Santi condos	553,818	540,228	707,809
Reimbursements				8,500
Interproject Area Reimburse. (use ES TIF)		0	2,297	
Cash out from MSPG Re-finance		555,000	555,000	
TOTAL REVENUE		1,527,605	1,516,462	1,120,669
PURA OPERATIONS EXPENSES				
Transfer to General Fund	12% of total TIF	65,000	26,212	189,732
Community Engagement		-	0	0
Debt Service Transfer		755,330	755,250	754,512
Parking Garage Expenses 60%	80K structural, \$100k annual O&M	100,000	100,000	82,712
Closing/Issuance Costs (PG Refi)		-	80,000	
Lot 1 Reimbursement Agreement	\$9,000/yr Former PD site	9,000	0	
TOTAL OPERATIONS EXPENSES		\$ 929,330	\$ 961,462	\$ 1,026,956
CAPITAL EXPENSES				
Pedestrian Alleyway Project			145,000	50,000
Central Plaza Project			330,000	
Art/Performance in Public Places				18290
Project Area Property Improvements				11700
Parking Garage Structural Repairs		85,000	80,000	
To Be Determined	to be determined	513,274.00		
TOTAL CAPITAL EXPENSES		\$ 598,274	\$ 555,000	\$ 79,990
TOTAL PURA EXPENSES		\$ 1,527,604	\$ 1,516,462	\$ 1,106,946
EXCESS (LOSS) DT Expanded		0	(0)	13,723

Santa Fe (2033)

	2016	2015	2014
<u>PURA REVENUE</u>	Budget	Budget	Actual (accrual basis)
Property Tax Increment			
TOTAL REVENUE	-		
<u>PURA OPERATIONS EXPENSES</u>			
Transfer out for General Fund			
Miscellaneous Expense			174
<u>TOTAL OPERATIONS EXPENSES</u>	\$ -	\$ -	\$ 174
<u>CAPITAL EXPENSES</u>			
TOTAL CAPITAL EXPENSES	\$ -	\$ -	\$ -
TOTAL PURA EXPENSES	\$ -	\$ -	\$ 174
EXCESS (LOSS)	-	-	(174)

Lake Minnequa (2032)

	2016	2015	2014
PURA REVENUE	Budget	Budget	Actual (accrual basis)
Property Improvement Revenue	1,200	1,200	78
Johnston \$ 1200	1200		
Interest Income			448
Prior Year Carryover	176,000	88,000	
City Reimbursement for Stormwater	88,000	88,000	88,158
Property Tax Increment	438,033	419,263	414,118
Interproject Area Reimbuse. (fr Union)	8,508	8,508	
TOTAL REVENUE	711,741	604,971	502,802
PURA OPERATIONS EXPENSES			
Transfer to General Fund	240,000	153,325	193,344
Advertising and Marketing		2,500	
Consulting and Design-Firehouse Parcel	-	10,000	
Debt Service Transfer	261,210	261,555	230,725
TOTAL OPERATIONS EXPENSES	\$ 501,210	\$ 427,380	\$ 424,069
CAPITAL EXPENSES			
Landscape Maintenance	18,000	16,000	12,747
Land Acquisition	-	161591	
Sewer Lift Station Contribution	-	0	
To Be Determined	192,531.00		
TOTAL CAPITAL EXPENSES	\$ 210,531	\$ 177,591	\$ 12,747
TOTAL PURA EXPENSES	\$ 711,741	\$ 604,971	\$ 436,816
EXCESS (LOSS) Lake Minnequa	(0)	-	65,986

North Pueblo (2031)

	2016	2015	2014
PURA REVENUE	Budget	Budget	Actual (accrual basis)
Bond Proceed Carryover		3,600,000	
Property Tax Increment <i>Provided by Treas 8/6/15</i>	168,714	171,402	144,700
City of Pueblo DS Contribution	184,535	182,250	204,667
Interest Income			374
TOTAL REVENUE	353,249	3,953,652	349,741
PURA OPERATIONS EXPENSES			
Transfer to General Fund <i>15% of TIF collections per agreement with City</i>	25,307	25,710	21,705
City Reimbursement -- 1601 Study & Lot 4			
Debt Service Transfer	327,942	327,942	327,942
City Reimbursement -- 1601 Study & Lot 4			
Miscellaneous Expenses			17
TOTAL OPERATIONS EXPENSES	\$ 353,249	\$ 353,652	\$ 349,664
CAPITAL EXPENSES			
Landscape Maintenance	-		
Dillon Flyover Project		3600000	
TOTAL CAPITAL EXPENSES	\$ -	\$ 3,600,000	\$ -
TOTAL PURA EXPENSES	\$ 353,249	\$ 3,953,652	\$ 349,664
EXCESS (LOSS)	-	-	77

Thunder Village (2033)

	2016	2015	2014
<u>PURA REVENUE</u>	Budget	Budget	Actual (accrual basis)
Property Tax Increment			
<i>Provided by Treas 8/6/15</i>	4,229	4,358	4,708
TOTAL REVENUE	4,229	4,358	4,708
<u>PURA OPERATIONS EXPENSES</u>			
Transfer to General Fund	2,114.35	2,179	2,354
Thunder Village Metro Dist Reimbursement <i>50% of TIF per reimb. Agreement</i>	2,114.35	2,179.00	2,354
TOTAL OPERATIONS EXPENSES	\$ 4,229	\$ 4,358	\$ 4,708
<u>CAPITAL EXPENSES</u>			
TOTAL CAPITAL EXPENSES	\$ -	\$ -	\$ -
TOTAL PURA EXPENSES	\$ 4,229	\$ 4,358	\$ 4,708
EXCESS (LOSS)	-	-	-

St. Charles (2033)

	2016	2015	2014
<u>PURA REVENUE</u>	Budget	Budget	Actual (accrual basis)
Interest Income			11
Property Tax Increment	4,004,882	3,155,555	3,013,294
TOTAL REVENUE	4,004,882	3,155,555	3,013,305
<u>PURA OPERATIONS EXPENSES</u>			
Transfer to General Fund-PURA admin fee	3% of total TIF	111,938	109,743
City Reimbursement-Vestas		680,830	512,260
Vestas Principal Reimbursement	Bal due Vestas @ 7/31/15 \$2.75 million	2,323,123	1,453,053
Vestas Interest Reimbursement		114,448	249,112
Vestas 50% Pers Property Reimbursement		774,543	691,286
Board of Water Reimbursement	Bal due BoW @ 7/31/15 \$4.122 million		
Pueblo County Reimbursement	Bal due County @ 7/31/15 \$2.704 million		
TOTAL OPERATIONS EXPENSES	\$ 4,004,882	\$ 3,155,555	\$ 3,013,294
<u>CAPITAL EXPENSES</u>			
TOTAL CAPITAL EXPENSES	\$ -	\$ -	\$ -
TOTAL PURA EXPENSES	\$ 4,004,882	\$ 3,155,555	\$ 3,013,294
EXCESS (LOSS)	(0)	0	11

Eastside (2034)

	2016	2015	2014
	Budget	Budget	Actual (accrual basis)
<u>PURA REVENUE</u>			
Property Improvement Revenue	2,566	2,566	111
Jim Sharp \$213.80/mos \$ 2,565.60			
Property Tax Increment	0	2,297	3,696
Provided by Treas 8/27/15 Posada exemptions on E 4th st			
Reimbursements			133
Interproject Area Reimburse. (use ES TIF)			
Prior Year Carryover		16,000	
Transfer in from General Fund	16,000		42,133
TOTAL REVENUE	18,566	20,863	46,073
<u>PURA OPERATIONS EXPENSES</u>			
Repay I/P loan from Downtown Expanded	0	2,297	
		0	
TOTAL OPERATIONS EXPENSES	0	2,297	0
<u>CAPITAL EXPENSES</u>			
Project Area Property Improvements-TBD	2,566	2,566	
Revolving fund from loan repayments			
East 4th Streetscape	16,000	16,000	
Sidewalk and Waterline-OTR project	0		9,922
Sharpy's Auto Pawn			6,171
TOTAL CAPITAL EXPENSES	18,566	18,566	16,093
TOTAL PURA EXPENSES	18,566	20,863	16,093
EXCESS (LOSS)	0	0	29,980

Union Ave (2034)

	2016	2015	2014
PURA REVENUE	Budget	Budget	Actual (accrual basis)
Property Improvement Revenue	8,508	8,508	593
Latka \$450/mos 5400			
Hughes \$259/mos 3108			
Prior Year Carryover-Mesa Jct Staircase	0	1,935	0
TOTAL REVENUE	8,508	10,443	593
PURA OPERATIONS EXPENSES			
Interproject Area Loan repayment to Lake	8,508	8,508	0
		0	
TOTAL OPERATIONS EXPENSES	8,508	8,508	0
CAPITAL EXPENSES			
Landscape Maintenance			
Property Improvement-Mesa Jct Staircase		1,935	11,566
TOTAL CAPITAL EXPENSES	0	1,935	11,566
TOTAL PURA EXPENSES	8,508	10,443	11,566
EXCESS (LOSS)	0	0	-10,973

West Side (2040)

	2016	2015	2014
<u>PURA REVENUE</u>	Budget	Budget	Actual (accrual basis)
Property Tax Increment			
TOTAL REVENUE	0	0	0
<u>PURA OPERATIONS EXPENSES</u>			
<u>TOTAL OPERATIONS EXPENSES</u>	0	0	0
<u>CAPITAL EXPENSES</u>			
To Be Determined by City and PURA			
TOTAL CAPITAL EXPENSES	0	0	0
TOTAL PURA EXPENSES	0	0	0
EXCESS (LOSS)	0	0	0

RTA (2062)

	2016 Budget	2015 Budget	2014 Actual (accrual basis)
REVENUE			
Prior Year Carryover \$1.019 at 7/31/15	720,000	450,000	0
Loan Proceeds-1/2 loan	0	15,000,000	0
Sales Tax Increment 2% increase over 2014	1,129,697	895,397	873,124
TOTAL REVENUE	1,849,697	16,345,397	873,124
OPERATIONS EXPENSES			
Transfer to Gen Fund for Reimbursement	59,428	216,554	124,892
Salary reimbursements \$ 59,428			
Advertising RFP's, public notices	1,800	6,000	50
Appraisals	5,000		
Consulting and Design			14,964
Lease Purch Payment-Convention Center	700,000		
Planning Meetings	4,200		
Project Manager-Salary,Benefits,Taxes	93,633	85,000	2,625
TOTAL OPERATIONS EXPENSES	864,061	307,554	142,531
ADMINISTRATIVE EXPENSES			
Attorney Fees	45,000	10,000	9,247
Audit Fees	6,000		
Economic Impact Study for Annual Report	5,000		
Engineering Cost Certifications	4,000		
Community Involvement		6,000	
Office Expenses	4,000	2,000	142
HARP Reimbursement	7,500	12,000	
Special Projects		1,000	
Travel to OEDIT, etc.	2,000		
Website Expense		3,000	1,000
Issuance and Closing Costs		300,000	
Debt Service Transfer (interest only 4.5%)		562,350	
TOTAL ADMINISTRATIVE EXPENSES	73,500	896,350	10,389
CAPITAL EXPENSES			
RTA Phase 1 Capital Expenditures construction costs pd by City under	714,386	14,061,970	152,697
Construction Documents \$ 455,344			
Bidding Services \$ 47,740			
Construction Management \$ 211,302			
Police Annex Demolition	167,000		
TOTAL CAPITAL EXPENSES	881,386	14,061,970	152,697
TOTAL EXPENSES	1,818,947	15,265,874	305,617
EXCESS (LOSS)	30,750	1,079,523	567,507

Vendor Fee-Memorial Hall & PCC

REVENUE	2016 Budget	2015 Budget	2014 Actual (accrual basis)
Prior Year Carryover	-		
Contributions	-		416
Interest Income	-		244
Vendors' Fees	1,900,000	1,725,000	1,714,189
Redemption Account Excess Revenue To be requested by City of Pueblo	587,000	637,965	0
Carryover Memorial Hall Renovation Funds	40,000	167,000	0
TOTAL REVENUE	2,527,000	2,529,965	1,714,849
OPERATIONS EXPENSES			
Transfer to PCC for O&M and D/S	1,198,236	1,202,093	1,016,839
Debt Service 331950			
O&M Subsidy 736,725			
Asset Mgmt Fee 129,561			
Debt Service Payment-MH	528,263	528,263	528,263
Trustee Fees	3,000	3,000	2,500
Inter-Fund Loan Pymt to Convention Center	-	20,795	
Interest Expense			2,603
TOTAL OPERATIONS EXPENSES	\$ 1,729,499	1,754,151	1,550,205
CAPITAL EXPENSES			
Transfer to Redemption Acct at Bond Trustee Excess to be used to payoff bonds or other use as determined by City of Pueblo	-		
TBD Capital Expenditures	587,000	608,814	
Memorial Hall Renovations	40,000	167,000	41,671
TOTAL CAPITAL EXPENSES	\$ 627,000	775,814	41,671
TOTAL EXPENSES	\$ 2,356,499	\$ 2,529,965	\$ 1,591,876
EXCESS (LOSS)	170,501	-	122,973

Debt Service Fund

	2016	2015	2014
<u>PURA REVENUE</u>	Budget	Budget	Actual (accrual basis)
Transfer in for Debt Service	2,073,035	2,405,030	1,841,442
Expanded Downtown-parking garage	755330.12		
Lake Minnequa-Lake Ave	256500		
North Pueblo-Dillon flyover	327942		
City Reimb for 1601	0		
Mem Hall Bond Payment	733262.5		
TOTAL REVENUE	2,073,035	2,405,030	1,841,442
<u>PURA OPERATIONS EXPENSES</u>			
Transfer out for Debt Service	2,073,035	2,405,030	1,841,442
TOTAL OPERATIONS EXPENSES	2,073,035	2,405,030	1,841,442
<u>CAPITAL EXPENSES</u>			
TOTAL CAPITAL EXPENSES	0	0	0
TOTAL PURA EXPENSES	2,073,035	2,405,030	1,841,442
EXCESS (LOSS)	0	0	0