



## 2019 Budget Highlights

		Carry over rev	Net new rev
Total Revenue	\$ 19,350,434	\$ 8,740,390	\$ 10,610,044
Total Expense	\$ (13,000,452)		
Total Capital Expense	\$ (7,174,645)		
Total Subsidy	\$ (824,663)		
Total TBD	\$ -		

Project Area	Pueblo Convention Center	General Fund	Downtown Expanded	Santa Fe	Lake Minnequa	North Pueblo	Thunder Village	St. Charles	Fountain Creek	Union Ave	Lower West Side	Regional Tourism Act	Vendor Fee
Revenue	\$ 1,748,179	\$ 923,427	\$ 932,301	\$ -	\$ 622,068	\$ 564,879	\$ 27,223	\$ 3,011,176	\$ 443	\$ 5,910	\$ 6,019	\$ 9,267,622	\$ 2,241,187
Expenses	\$ (2,460,434)	\$ (918,918)	\$ (829,150)	\$ -	\$ (559,035)	\$ (564,879)	\$ (27,223)	\$ (3,011,176)	\$ (443)	\$ (5,910)	\$ (6,019)	\$ (2,508,812)	\$ (2,108,453)
Capital Expense	\$ (112,406)	\$ (4,509)	\$ (103,151)	\$ -	\$ (63,034)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,758,810)	\$ (132,735)
TBD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Surplus/(Subsidy)	\$ (824,661)	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)

### Things to Know...

**Pueblo Convention Center-** Capital Items have not been budgeted however a large request to repair the current building carpet, tile and paint took place late last year.

**General Fund-** Project Area Administrative Fees are not included from Santa Fe, Union Avenue, Fountain Creek, or Lower West Side due to lack of funding. Regional Tourism Act "transfer to general fund" line item represents RTA reimbursement of salary costs for the project manager and other eligible staffing. This revenue will wash the RTA expense paid out of the General Fund. The Marriott Parking Lease has been moved to this fund due to the original project area has sunset. The Management Agreement with Spectra states that they contribute a restricted \$20,000 annually and the PCC Committee is working with Spectra for a use of those funds. Dues have increased primarily due to the addition of a SteelWorks membership that has not been budgeted previously. Salaries, Benefits and Taxes increase is primarily due to cost of living and merit increases for staff, as well as, an increased percentage cost for health benefits for staff.

**Downtown Expanded-** Please note that the City is responsible for 40% of the Main Street Parking Garage Debt Service each year. Parking control improvements for the Old Health Department site have been budgeted for this year.

**Santa Fe-** No TIF generated at this time. Discussions are taking place regarding this project area.

**Lake Minnequa-** The bonds were refinanced in this area giving more availability for project funding.

**North Pueblo-** This project area has large debt requirements, however, we are now realizing the benefits from the original deal that will give us capacity in future for additional projects.

**Thunder Village-** This project area has minimal capacity and is completely accounted for by the following: 50% to the Metro District and 50% administrative fee.

**St. Charles-** Vestas reimbursement has been paid in full and the reimbursements for the Board of Water Works and the Pueblo County have begun. We expect that these reimbursements will be paid in full during the year 2022.

**Fountain Creek-** This project area has minimal capacity.

**Union Avenue-** This project area has minimal capacity.

**Lower West Side-** This area has seen some increase in capacity, however, several discussion regarding development in this area are taking place which would allow for additional capacity in future years.

**Regional Tourism Act-** The RTA Project Bonds and City Loans were executed during 2017. The project is under final construction and will be complete by March 2019.

**Vendor Fee-** This fund is restricted to Memorial Hall and Pueblo Convention Center Debt Service, Subsidy and Capital Improvements. All items over and above the budget must be approved by City Counsel.

PUEBLO CONVENTION CENTER  
GLOBAL SPECTRUM  
FISCAL YEAR 2019 (January 1- December 31)  
INCOME STATEMENT  
BUDGET PROPOSAL

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	BUDGET 2019	Actual-Proj 2018	BUDGET 2018	19 to proj 18 VARIANCE FAV/(UNFAV)	ACTUAL 2017	19 to 17 Act VARIANCE FAV/(UNFAV)
<b># OF EVENTS</b>	<b>308</b>	<b>266</b>	<b>266</b>	<b>42</b>	<b>261</b>	<b>47</b>
<b>ATTENDANCE</b>	<b>43,454</b>	<b>32,000</b>	<b>32,405</b>	<b>11,454</b>	<b>30,162</b>	<b>13,292</b>
<b>DIRECT EVENT REVENUE</b>						
		Projected				
RENTAL REVENUE	273,800	167,703	134,811	106,097	162,215	111,585
SERVICE REVENUE	162,421	150,000	148,749	12,421	170,640	(8,220)
<b>TOTAL DIRECT EVENT REVENUE</b>	<b>436,220</b>	<b>317,703</b>	<b>283,560</b>	<b>118,517</b>	<b>332,855</b>	<b>103,365</b>
<b>ANCILLARY REVENUE</b>						
		Projected				
FOOD AND BEVERAGE REVENUE	1,198,350	930,890	891,744	267,460	777,911	420,439
AUDIO-VISUAL REVENUE	80,269	75,000	107,158	5,269	78,309	1,960
DECORATOR SERVICES REVENUE	2,400	1,000	1,400	1,400	1,073	1,327
<b>TOTAL ANCILLARY REVENUE</b>	<b>1,281,019</b>	<b>1,006,890</b>	<b>1,000,302</b>	<b>274,129</b>	<b>857,293</b>	<b>423,726</b>
<b>TOTAL EVENT REVENUE</b>	<b>1,717,239</b>	<b>1,324,593</b>	<b>1,283,862</b>	<b>392,646</b>	<b>1,190,148</b>	<b>527,091</b>
<b>OTHER REVENUE</b>	<b>30,940</b>	<b>16,890</b>	<b>15,920</b>	<b>14,050</b>	<b>23,976</b>	<b>6,964</b>
<b>TOTAL GROSS REVENUE</b>	<b>1,748,179</b>	<b>1,341,483</b>	<b>1,299,782</b>	<b>406,696</b>	<b>1,214,124</b>	<b>534,055</b>
<b>EVENT EXPENSE</b>						
		Projected				
SERVICE EXPENSE	(197,429)	(150,628)	(154,659)	(46,801)	(195,062)	(2,367)
FOOD & BEVERAGE EXPENSE	(404,377)	(336,636)	(286,322)	(67,741)	(258,527)	(145,850)
AUDIO-VISUAL EXPENSE	(8,028)	(8,000)	(10,718)	(28)	(7,587)	(441)
DECORATOR SERVICES EXPENSE	(120)	(5,200)	(140)	5,080	0	(120)
<b>TOTAL EVENT EXPENSE</b>	<b>(609,954)</b>	<b>(500,464)</b>	<b>(451,839)</b>	<b>(109,490)</b>	<b>(461,176)</b>	<b>(148,778)</b>
<b>TOTAL EVENT INCOME</b>	<b>1,107,285</b>	<b>824,129</b>	<b>832,023</b>	<b>283,156</b>	<b>728,972</b>	<b>378,313</b>
<b>TOTAL INCOME WITH OTHER REVENUE</b>	<b>1,138,225</b>	<b>841,019</b>	<b>847,943</b>	<b>297,206</b>	<b>752,948</b>	<b>385,277</b>
<b>INDIRECT EXPENSES</b>						
<b>Includes Revenue Reimburse-Memorial Hall Salaries</b>						
		Projected				
EXECUTIVE	146,799	144,767	144,771	2,032	123,565	23,234
FINANCE	143,529	131,335	137,953	12,194	122,304	21,225
BOX OFFICE	8,457	10,660	11,040	(2,203)	10,034	(1,577)
MARKETING & SALES	241,231	227,845	241,362	13,386	248,083	(6,853)
EVENTS	124,672	107,292	110,329	17,380	107,751	16,921
OPERATIONS	249,347	197,639	203,241	51,708	192,293	57,054
OVERHEAD	678,280	505,098	501,061	173,182	517,845	160,435
FOOD & BEVERAGE OVERHEAD	258,166	213,913	243,188	44,253	202,500	55,666
<b>TOTAL INDIRECT EXPENSES</b>	<b>1,850,480</b>	<b>1,538,549</b>	<b>1,592,945</b>	<b>311,931</b>	<b>1,524,375</b>	<b>326,105</b>
<b>NET OPERATION INCOME (LOSS)</b>	<b>(712,255)</b>	<b>(697,530)</b>	<b>(745,002)</b>	<b>(14,725)</b>	<b>(771,427)</b>	<b>59,172</b>
		Projected				
SHUTTLE EXPENSES	(5,250)	(31,507)	(25,255)	26,257	(8,363)	3,113
PARKING GARAGE-NET	(4,874)	0	0	(4,874)	0	(4,874)
PBR-FANZONE-NET	(102,282)	0	0	(102,282)	0	(102,282)
CAPITAL EXPENSE	0	(44,056)	0	44,056	(167,083)	167,083
<b>SURPLUS(SUBSIDY)</b>	<b>(824,661)</b>	<b>(773,093)</b>	<b>(770,257)</b>	<b>(51,568)</b>	<b>(946,873)</b>	<b>122,212</b>

General Fund

		2019	2018	2018	2017	2017	2016	2016
		Draft	Amendment	Budget	Actual	Budget Amendment	Actual	Budget
<b>PURA REVENUE</b>								
Transfer in for General Fund (Admin Fees)		708,627	668,055	749,434	632,582	610,354	496,499	503,787
4001	Expanded DT 12%	77,022	76,882	76,683	72,828	74,187	65,776	65,000
4003	Lake Minnequa 55% temp to 50%	342,148	331,201	335,292	269,928	273,879	237,688	240,000
4004	Thunder Village 50%	13,611	2,822	1,726	2,832	2,923	3,010	2,114
4005	St. Charles	120,846	117,326	117,325	113,908	113,908	111,935	111,938
4006	North Pueblo 15%	55,000	37,823	36,507	26,232	26,613	26,322	25,307
4002	South Santa Fe	-	-	-	-	-	-	-
	Union Ave	-	-	-	-	-	-	-
	Fountain Creek	-	-	-	-	-	-	-
	Lower Westside	-	-	-	-	-	-	-
	RTA PBR	-	-	63,665	-	-	-	-
4007	RTA	100,000	102,000	118,235	146,855	118,842	51,767	59,428
	Marriott Parking Lease	7,416	7,416	-	-	-	-	-
	Transfer in from Fund Balances	-	-	-	-	100,000	-	-
?	Global Spectrum Annual Contribution	20,000	40,000	20,000	20,510	20,000	-	15,000
1210	Interest Income	100	100	100	211	100	53	100
	Prior Year Carryover	-	-	-	-	-	-	-
4080	Asset Management Fee (20 % of Gen Fund Exp)	183,784	182,302	182,302	145,999	145,999	133,040	129,122
4056?	Other Revenue & Reimbursements	3,500	3,500	3,700	10,365	3,700	5,838	-
<b>TOTAL REVENUE</b>		<b>923,427</b>	<b>910,539</b>	<b>964,702</b>	<b>809,667</b>	<b>899,639</b>	<b>635,430</b>	<b>648,008</b>
<b>PURA OPERATIONS EXPENSES</b>								
?	Convention Center TBD Project	20,000	40,000	20,000	23,963	20,000	-	15,000
5045	Consulting and Design Development	1,000	2,000	15,000	131,407	15,000	461	14,000
	HARP DOLA Grant Match	-	-	-	-	-	-	-
5065	HARP IGA	50,000	50,000	50,000	50,000	50,000	50,000	50,000
	Transfer to Downtown Expanded for Ped Alleyway	-	-	-	-	-	16,000	16,000
	Project Area Property Improvements	-	-	-	-	-	1,847	-
5011	Annual Report	-	-	1,000	-	1,000	-	1,000
5015	Attorney Costs	27,000	40,000	40,000	55,952	40,000	26,105	50,000
	Paul Benedetti	25,000	20,000	20,000	-	20,000	-	25,000
	Doug Piersel	2,000	20,000	20,000	-	20,000	-	25,000
5020	Audit Fees	17,000	16,128	15,400	15,400	15,400	18,000	8,000
5025	Board Expenses	25,000	18,000	36,000	31,769	33,000	25,754	20,000
5105	Website and IT Expenses	17,428	27,134	26,105	21,941	25,173	16,845	6,900
	Elevate 5 monthly service plan \$65 month	780	780	780	780	780	780	800
	CTI and updated Equipment	12,500	10,016	7,105	-	21,155	-	3,300
	Website Maintenance/redesign and logo redesign	-	12,338	13,700	-	-	-	1,000
	Creative Suite Software \$179 month for 3 users	2,148	2,000	2,520	-	1,439	-	1,800
	Abila	2,000	2,000	2,000	-	1,799	-	-
5525	Sponsorships	8,500	14,100	17,500	13,025	11,600	11,929	8,925
	HARP	-	2,500	2,500	-	2,500	-	2,500
	Latino Chamber	5,000	5,000	5,000	-	1,600	-	425
	CSU-P Entrepreneurship Competition	500	500	1,500	-	-	-	-
	Leadership Pueblo	-	100	-	-	-	-	1,000
	Fiesta Committee	500	500	3,000	-	3,000	-	5,000
	Neighbor Works	-	3,000	3,000	-	3,500	-	-
	Greater Chamber	2,500	2,500	2,500	-	1,000	-	-
5010	Advertising	8,520	9,275	8,500	6,213	8,500	67,296	11,500
	Community project area advertising	2,000	2,000	6,000	-	6,000	-	9,000
	Chieftain postings	100	100	-	-	-	-	-
	Social Media 535 mos	6,420	2,675	-	-	-	-	-
	RTA renderings	-	4,500	2,500	-	2,500	-	2,500
5100	Community Engagement	4,000	8,500	12,000	500	4,000	6,000	6,500
	Eastside	1,000	-	1,000	-	1,000	-	1,500
	Lake Avenue	1,000	-	1,000	-	1,000	-	1,500
	West Side	1,000	-	1,000	-	1,000	-	1,000
	(Roncalli Stem Academy) North Pueblo-art visioning workshop	-	500	-	-	-	-	1,500
	Downtown Colorado Inc. Urban Renewal Authority Impact Study	-	8,000	8,000	-	-	-	-
	Misc was Downtown Expanded	1,000	-	1,000	-	1,000	-	1,000
5051	Debt Service and BOA on Office	54,885	52,734	53,734	48,465	53,734	24,625	28,940
	Mortgage \$3845.90/mos	46,151	46,151	46,151	-	46,151	-	17,540
	BOA dues	4,800	4,326	4,326	-	4,326	-	3,120
	CAM fees	2,934	2,257	2,257	-	2,257	-	2,280
	Special Assessments	1,000	-	1,000	-	1,000	-	1,000
5063	Dues and Subscriptions	6,974	4,643	6,480	1,777	4,075	1,659	2,520
	APA	650	650	650	-	600	-	-
	Greater Chamber	360	360	340	-	340	-	320
	Latino Chamber	225	205	225	-	225	-	195
	CDFA	750	-	800	-	-	-	45
	DTA	260	275	260	-	260	-	250
	Sams Club	100	100	100	-	45	-	45
	ULI	880	440	880	-	880	-	350
	YMCA/Wellness	2,000	2,244	2,000	-	-	-	-
	DCI	500	-	-	-	500	-	400
	SteelWorks	100	-	-	-	-	-	-
	Chieftain	149	119	225	-	225	-	225
	PEDCO	1,000	250	1,000	-	1,000	-	500
	Gain/(Loss) on Asset Disposition	-	-	-	-	-	-	-
	Operating Reserve Expenditures	-	-	-	-	-	-	-
5067	Telephone	10,384	9,000	9,100	7,186	8,860	6,813	6,470
	Cell Phone Stipend	2,340	1,800	1,800	-	2,400	-	1,800
	Verizon	2,556	2,556	2,556	-	2,556	-	1,080
	Cent. Link Tel/Internet	5,388	4,644	4,644	-	3,804	-	2,940
	Conference Calls	100	-	100	-	100	-	250
5068	Utilities	5,304	5,100	5,100	-	4,080	3,417	3,420
	Electric	4,320	4,125	4,125	-	3,300	-	2,640
	Gas	984	975	975	-	780	-	780
5075	Office Expenses and Supplies	58,582	53,500	57,082	46,181	57,082	61,350	19,854
	Copier lease	3,224	3,224	3,224	-	3,224	-	3,224
	Copier service contract	2,000	2,000	2,000	-	2,000	-	2,570
	Quarterly Alarm Monitoring	316	316	316	-	316	-	300
	Cleaning Service	3,240	3,240	3,240	-	3,240	-	3,240
	Sage Cloud Support	1,620	1,620	1,620	-	1,620	-	1,620
	Postage	500	500	500	-	500	-	1,000
	Office Supplies	5,500	4,500	6,500	-	6,500	-	1,200
	Misc	500	-	-	-	-	-	5,200
	Payroll	182	182	182	-	182	-	-
	RTA Admin fees	2,000	8,500	-	-	-	-	-
	NFP Partners	39,200	29,118	39,200	-	39,200	-	-
	Clark Spring Water	300	300	300	-	300	-	-
5076	Insurance	90,089	86,982	50,000	18,357	10,200	5,092	8,700
5091-9	Salaries, Benefits and Taxes	494,252	439,410	439,410	430,477	393,600	301,786	329,326
5103	Travel & Conferences	17,000	14,000	34,100	22,021	18,000	9,420	15,000

	Con. Education and Conferences	12,000	12,000	20,000				
	Local Travel and Expenses	3,000	2,000	11,100				
	Out of County Travel and Expenses	2,000	2,000	3,000				
	5027 URA Retreat	3,000	8,145	15,000	2,761	3,000	3,589	5,000
	<b>TOTAL OPERATING EXPENSES</b>	<b>918,918</b>	<b>898,651</b>	<b>911,511</b>	<b>927,393</b>	<b>776,304</b>	<b>657,986</b>	<b>645,055</b>
	<b>CAPITAL EXPENSES</b>							
	5095 Property Improvements-1st Floor in Building	3,000	-	3,000	-	3,000	-	-
	Special Projects/Transfer to Fund Balance	1,509	2,888	41,191		848		554
	Creative District Grant Expenditures	-	-		-	-	-	-
	<b>TOTAL CAPITAL EXPENSES</b>	<b>4,509</b>	<b>11,888</b>	<b>\$ 53,191</b>	<b>\$ 105,146</b>	<b>\$ 123,335</b>	<b>\$ -</b>	<b>\$ 554</b>
	<b>TOTAL PURA EXPENSES</b>	<b>923,427</b>	<b>910,539</b>	<b>\$ 964,702</b>	<b>\$ 1,032,539</b>	<b>\$ 899,639</b>	<b>\$ 657,986</b>	<b>\$ 645,608</b>
	<b>EXCESS (LOSS)</b>	<b>(0)</b>	<b>0</b>	<b>\$ 0</b>	<b>\$ (222,872)</b>	<b>\$ 0</b>	<b>\$ (22,556)</b>	<b>\$ 2,400</b>

DT Expanded (2029)

	2019	2018	2018	2017	2017	2016	2016
	Draft	Amdendment	Budget	Actual	Budget Amendment	Actual	Budget
<b>PURA REVENUE</b>							
Property Improvement Revenue	-	-	-	-	-	282	15,109
Anzuini \$399	-	-	-	-	-	-	4,788.00
Santi \$860.08 (Balance \$21,462.76 Aug 2016)	-	-	-	-	-	7,740.72	10,320.96
Interest Income/City Rent payment	-	-	-	137,133	47,005	94,024	94,130
4030 Main Street Garage COP 40% Bond Contrib	290,451	289,181	289,181	300,600	303,007	300,750	302,132
4045 Marriott Parking Lot Rental (1,854 per qrt)	-	-	7,416	-	7,416	7,416	7,416
Prior Year Carryover	-	-	-	-	-	-	-
4055 Property Tax Increment	641,849	640,683	639,029	606,957	618,227	548,052	553,818
Reimbursements	-	-	-	63,884	-	-	-
4059 HARP Ground Lease	-	-	1	-	1	-	-
4059 Ferguson Ground Lease	-	-	12	-	12	-	-
4059 Lot 1 Parking Lease (Anzuini Parking Lease in Vectra)	-	-	8,100	-	5,400	-	-
Interproject Area Reimbuse. (use ES TIF)	-	-	-	-	-	-	-
Fund Balance Transfer	-	127,971	-	-	-	-	-
Cash out from MSPG Re-finance	-	-	-	-	-	-	555,000
Transfer from General fund	-	-	-	-	-	-	16,000
<b>TOTAL REVENUE</b>	<b>932,301</b>	<b>1,057,835</b>	<b>943,739</b>	<b>1,108,574</b>	<b>981,068</b>	<b>950,525</b>	<b>1,543,605</b>
<b>PURA OPERATIONS EXPENSES</b>							
5005 Transfer to General Fund 12%	77,022	76,882	76,683	72,828	74,187	65,776	65,000
5008 Debt Service Transfer	726,128	722,953	722,953	751,499	757,518	755,330	755,330
50407 Parking Garage Expenses 60% (annual O&M)	18,000	18,000	-	2,253	34,747	-	100,000
Closing/Issuance Costs (PG Refi)/ Arbitrage	-	-	-	215,231	-	2,350	-
5081 Lot 1 Reimbursement Agreement (Brues Ale House)	8,000	8,000	6,000	4,151	4,000	2,965	9,000
<b>TOTAL OPERATIONS EXPENSES</b>	<b>829,150</b>	<b>825,835</b>	<b>805,637</b>	<b>1,045,962</b>	<b>870,452</b>	<b>826,421</b>	<b>929,330</b>
<b>CAPITAL EXPENSES</b>							
5511 Pedestrian Alleyway Project	-	-	-	-	-	4,089	8,000
Central Plaza Project	-	-	-	-	-	-	8,000
Downtown Art Piece	-	-	10,000	-	-	-	-
DTA Capital Request	-	10,000	10,000	-	-	-	-
Project Area Property Improvements	-	-	-	27,673	-	2,800	513,274
5048 Studies	-	-	30,000	7,871	-	-	-
Parking Managment System Old Health	100,000	-	-	-	-	-	-
RTA Parking Garage or RTA	-	222,000	-	64,910	-	-	-
5527 Parking Garage Structural Repairs	-	-	-	-	-	-	85,000
5095 Special Projects/Transfer to fund balance	3,151	-	88,102	34,939	110,616	117,215	-
<b>TOTAL CAPITAL EXPENSES</b>	<b>103,151</b>	<b>232,000</b>	<b>138,102</b>	<b>62,612</b>	<b>110,616</b>	<b>124,104</b>	<b>614,274</b>
<b>TOTAL PURA EXPENSES</b>	<b>932,301</b>	<b>1,057,835</b>	<b>943,739</b>	<b>1,108,574</b>	<b>981,068</b>	<b>950,525</b>	<b>1,543,604</b>
<b>EXCESS (LOSS) DT Expanded</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>



Lake Minnequa (2032)

	2019	2018	2018	2017	2017	2016	2016
<b>PURA REVENUE</b>	Draft	Amendment	Budget	Actual	Budget Amendment	Actual	Budget
Property Improvement Revenue	-	-	-	12	-	45	1,200
Johnston \$1200 (Balance \$3,310.16 Aug 2016)	-	-	-	-	-	-	1,200.00
4020 Interest Income	-	-	-	276	-	320	-
Prior Year Carryover/DS Reserve	-	-	310,680	-	-	-	176,000
4057 City Reimbursement for Stormwater	-	-	-	-	-	88,000	88,000
4055 Property Tax Increment	622,068	602,184	609,622	532,833	547,759	438,706	438,033
Transfer in from fund balance	-	-	27,769	75,463	6,000	-	-
Interproject Area Reimbuse. (fr Union)	-	-	-	-	-	-	8,508
<b>TOTAL REVENUE</b>	<b>\$ 622,068</b>	<b>\$ 602,184</b>	<b>\$ 948,071</b>	<b>\$ 608,583</b>	<b>\$ 553,759</b>	<b>\$ 527,071</b>	<b>\$ 711,741</b>
<b>PURA OPERATIONS EXPENSES</b>							
5005 Transfer to General Fund 55%	342,138	331,201	304,811	269,928	273,879	237,688	240,000
Advertising and Marketing	-	-	-	-	-	-	-
Consulting and Design-Firehouse Parcel	-	-	-	-	-	-	-
5052 or 500€ Debt Service Transfer/ reserve	216,897	202,824	625,260	260,425	260,425	256,500	261,210
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ 559,035</b>	<b>\$ 534,026</b>	<b>\$ 930,071</b>	<b>\$ 530,353</b>	<b>\$ 534,304</b>	<b>\$ 494,188</b>	<b>\$ 501,210</b>
<b>CAPITAL EXPENSES</b>							
5508 Landscape Maintenance	18,000	18,000	18,000	20,080	18,000	15,040	18,000
interest expense	-	-	-	10	-	-	-
Property Improvement and sponsorship	-	-	-	58,151	-	-	-
Sewer Lift Station Contribution	-	-	-	-	-	-	-
5095 Special Projects/ Transfer to Fund Balance	45,034	50,159	-	-	1,454	17,843	192,531
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 63,034</b>	<b>\$ 68,159</b>	<b>\$ 18,000</b>	<b>\$ 78,231</b>	<b>\$ 19,454</b>	<b>\$ 32,883</b>	<b>\$ 210,531</b>
<b>TOTAL PURA EXPENSES</b>	<b>\$ 622,069</b>	<b>\$ 602,185</b>	<b>\$ 948,071</b>	<b>\$ 608,584</b>	<b>\$ 553,758</b>	<b>\$ 527,071</b>	<b>\$ 711,741</b>
<b>EXCESS (LOSS) Lake Minnequa</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ (0)</b>



North Pueblo (2031)

PURA REVENUE	2019	2018	2018	2017	2017	2016	2016
	Draft	Amendment	Budget	Actual	Budget Amendment	Actual	Budget
4025 Bond Proceed Carryover	-	-	-	-	-	3,002,623	-
4055 Property Tax Increment	564,879	252,156	243,380	174,872	177,423	175,459	168,714
4090 City of Pueblo DS Contribution		113,609	121,069	178,778	177,133	178,486	184,535
Reimbursement						22,435	
4020 Interest Income	-	-	-	749	-	595	-
<b>TOTAL REVENUE</b>	<b>\$ 564,879</b>	<b>\$ 365,765</b>	<b>\$ 364,449</b>	<b>\$ 354,399</b>	<b>\$ 354,556</b>	<b>\$ 3,379,598</b>	<b>\$ 353,249</b>
<b>PURA OPERATIONS EXPENSES</b>							
5005 Transfer to General Fund 15% w/ annual cap \$55000	55,000	37,823	36,507	26,231	26,613	26,322	25,307
5052/5008 Debt Service Transfer	327,942	327,942	327,942	327,943	327,942	327,942	327,942
City Reimbursement	181,937	-	-	-	-	-	-
Miscellaneous Expenses	-	-	-	225	-	-	-
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ 564,879</b>	<b>\$ 365,765</b>	<b>\$ 364,449</b>	<b>\$ 354,399</b>	<b>\$ 354,555</b>	<b>\$ 354,264</b>	<b>\$ 353,249</b>
<b>CAPITAL EXPENSES</b>							
Landscape Maintenance	-	-	-	-	-	-	-
Dillon Flyover Project						3,002,623	
5095 Special Projects/Transfer to fund balance						22,711	
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,025,334</b>	<b>\$ -</b>
<b>TOTAL PURA EXPENSES</b>	<b>\$ 564,879</b>	<b>\$ 365,765</b>	<b>\$ 364,449</b>	<b>\$ 354,399</b>	<b>\$ 354,555</b>	<b>\$ 3,379,598</b>	<b>\$ 353,249</b>
<b>EXCESS (LOSS)</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ -</b>

Thunder Village (2033)

	2019	2018	2018	2017	2017	2016	2016
	Draft	Amendment	Budget	Actual	Budget Amendment	Actual	Budget
<b>PURA REVENUE</b>							
4055 Property Tax Increment	27,223	5,645	3,452	5,515	5,847	6,620	4,229
4020 Intrest Income				-	-	0	-
<b>TOTAL REVENUE</b>	<b>\$ 27,223</b>	<b>\$ 5,645</b>	<b>\$ 3,452</b>	<b>\$ 5,515</b>	<b>\$ 5,847</b>	<b>\$ 6,620</b>	<b>\$ 4,229</b>
<b>PURA OPERATIONS EXPENSES</b>							
5005 Transfer to General Fund	13,611	2,822	1,726	2,757	2,923	3,310	2,114
5503 Thunder Village Metro Dist Reimbursement 50%	13,611	2,822	1,726	2,757	2,923	3,310	2,114
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ 27,223</b>	<b>\$ 5,645</b>	<b>\$ 3,452</b>	<b>\$ 5,515</b>	<b>\$ 5,847</b>	<b>\$ 6,620</b>	<b>\$ 4,229</b>
<b>CAPITAL EXPENSES</b>							
	-	-	-	-	-	-	-
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL PURA EXPENSES</b>	<b>\$ 27,223</b>	<b>\$ 5,645</b>	<b>\$ 3,452</b>	<b>\$ 5,515</b>	<b>\$ 5,847</b>	<b>\$ 6,620</b>	<b>\$ 4,229</b>
<b>EXCESS (LOSS)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ -</b>

St. Charles (2033)

	2019	2018	2018	2017	2016	2016
<b>PURA REVENUE</b>	Draft	Amendment	Budget	Budget/ Actual	Actual	Budget
Prior Year Carryover	-	4,707	4,707			
Interest Income					80	-
Property Tax Increment	3,011,176	2,839,625	2,934,599	2,898,576	3,299,424	4,004,882
<b>TOTAL REVENUE</b>	<b>\$ 3,011,176</b>	<b>\$ 2,844,332</b>	<b>\$ 2,939,306</b>	<b>\$ 2,898,576</b>	<b>\$ 3,299,504</b>	<b>\$ 4,004,882</b>
<b>PURA OPERATIONS EXPENSES</b>						
Transfer to General Fund-PURA admin fee 3%	120,846	117,326	117,326	113,908	111,938	111,938
City Reimbursement-Vestas	498,882	498,882	498,882	492,758	559,391	680,830
Vestas Principal Reimbursement (paid off 2017)	-	-	-	1,218,487	1,532,882	2,323,123
Vestas Interest Reimbursement	-	-	-	54,832	119,911	114,448
Vestas 50% Pers Property Reimbursement	953,182	953,182	953,182	745,760	966,414	774,543
Board of Water Reimbursement (bal 2,685,171.40)	575,307	509,977	547,967	109,133	-	-
Pueblo County Reimbursement (bal 4,098,464.25)	862,960	764,966	821,950	163,699	-	-
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ 3,011,176</b>	<b>\$ 2,844,332</b>	<b>\$ 2,939,306</b>	<b>\$ 2,898,576</b>	<b>\$ 3,290,536</b>	<b>\$ 4,004,882</b>
<b>CAPITAL EXPENSES</b>						
Transfer to fund balance	-	-	-	-	8,967	-
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,967</b>	<b>\$ -</b>
<b>TOTAL PURA EXPENSES</b>	<b>\$ 3,011,176</b>	<b>\$ 2,844,332</b>	<b>\$ 2,939,306</b>	<b>\$ 2,898,576</b>	<b>\$ 3,299,503</b>	<b>\$ 4,004,882</b>
<b>EXCESS (LOSS)</b>	<b>\$ (1)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ (0)</b>

Fountain Creek (2034)

PURA REVENUE	2019	2018	2018	2017	2017	2016	2016
	Draft	Amendment	Budget	Actual	Budget Amendment	Actual	Budget
Property Improvement Revenue	-	-	-	-	-	255	2,566
Jim Sharp \$213.80/mos (Balance \$19,544.23 Aug 2016)	-	-	-	-	-	-	-
4055 Property Tax Increment	443	425	282	420	437	159	-
Prior Year Carryover	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 443</b>	<b>\$ 425</b>	<b>\$ 282</b>	<b>\$ 420</b>	<b>\$ 437</b>	<b>\$ 414</b>	<b>\$ 2,566</b>
<b>PURA OPERATIONS EXPENSES</b>							
5005 Transfer to General Fund	-	-	-	-	-	-	-
Repay I/P loan from Downtown Expanded (Balance \$1	-	-	-	-	-	-	-
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>CAPITAL EXPENSES</b>							
Project Area Property Improvements-TBD	-	-	-	-	-	-	2,566
East 4th Streetscape	-	-	-	-	-	-	-
5095 Special Projects/ Transfer to Fund Balance	443	425	282	420	437	414	-
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 443</b>	<b>\$ 425</b>	<b>\$ 282</b>	<b>\$ 420</b>	<b>\$ 437</b>	<b>\$ 414</b>	<b>\$ 2,566</b>
<b>TOTAL PURA EXPENSES</b>	<b>\$ 443</b>	<b>\$ 425</b>	<b>\$ 282</b>	<b>\$ 420</b>	<b>\$ 437</b>	<b>\$ 414</b>	<b>\$ 2,566</b>
<b>EXCESS (LOSS)</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ (0)</b>

Union Ave (2034)

	2019	2018	2018	2017	2017	2016	2016
<b>PURA REVENUE</b>	Draft	Amendment	Budget	Actual	Budget Amendment	Actual	Budget
Property Improvement Revenue	-	-	-	-	-	381	8,508
Latka \$450/mos ( \$26,405 Balance Aug 16)	-	-	-	-	-	-	5,400.00
Hughes \$259/mos (\$1,782.44 Payoff Aug 16)	-	-	-	-	-	-	3,108.00
4055 Property Tax Increment	5,910	-	421	949	961	-	-
Prior Year Carryover-Mesa Jct Staircase	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 5,910</b>	<b>\$ -</b>	<b>\$ 421</b>	<b>\$ 949</b>	<b>\$ 961</b>	<b>\$ 381</b>	<b>\$ 8,508</b>
<b>PURA OPERATIONS EXPENSES</b>							
5005 Transfer to General Fund	-	-	-	-	-	-	-
Interproject Area Loan repayment to General Fund (Balance \$42,727)	-	-	-	-	-	-	-
Interproject Area Loan repayment to Lake (Balance \$115,924)	-	-	-	-	-	381	8,508
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 381</b>	<b>\$ 8,508</b>
<b>CAPITAL EXPENSES</b>							
Landscape Maintenance	-	-	-	-	-	-	-
5095 Special Projects/transfer to fund Balance	5,910	-	421	949	961	-	-
Property Improvement-Mesa Jct Staircase	-	-	-	-	-	-	-
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 5,910</b>	<b>\$ -</b>	<b>\$ 421</b>	<b>\$ 949</b>	<b>\$ 961</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL PURA EXPENSES</b>	<b>\$ 5,910</b>	<b>\$ -</b>	<b>\$ 421</b>	<b>\$ 949</b>	<b>\$ 961</b>	<b>\$ 381</b>	<b>\$ 8,508</b>
<b>EXCESS (LOSS)</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ -</b>

Lower West Side (2040)

	2019	2018	2018	2017	2017	2016	2016
<b>PURA REVENUE</b>	Draft	Amendment	Budget	Actual	Budget Amendment	Actual	Budget
4055 Property Tax Increment	6,019	5,823	5,805	6,255	6,371	-	-
<b>TOTAL REVENUE</b>	<b>\$ 6,019</b>	<b>\$ 5,823</b>	<b>\$ 5,805</b>	<b>\$ 6,255</b>	<b>\$ 6,371</b>	<b>\$ -</b>	<b>\$ -</b>
<b>PURA OPERATIONS EXPENSES</b>							
5005 Transfer out for General Fund						-	-
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>CAPITAL EXPENSES</b>							
5095 Special Projects/ Transfer to fund Balance	6,019	5,823	5,805	6,255	6,371	-	-
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 6,019</b>	<b>\$ 5,823</b>	<b>\$ 5,805</b>	<b>\$ 6,255</b>	<b>\$ 6,371</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL PURA EXPENSES</b>	<b>\$ 6,019</b>	<b>\$ 5,823</b>	<b>\$ 5,805</b>	<b>\$ 6,255</b>	<b>\$ 6,371</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXCESS (LOSS)</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Debt Service Fund

	2019	2018	2018	2017	2017	2016	2016
<u>PURA REVENUE</u>	Draft	Amendment	Budget	Actual	Budget Amendment	Actual	Budget
5052/5008 Transfer in for Debt Service	4,789,142	4,121,633	3,875,428	1,953,898	1,953,898	2,073,035	2,073,035
Expanded Downtown-parking garage	726,128	722,953	722,953	757,518	757,518	755,330	755,330
Lake Minnequa-Lake Ave	216,897	202,824	258,900	260,425	260,425	256,500	256,500
North Pueblo-Dillon flyover	327,942	327,942	327,942	327,942	327,942	327,942	327,942
City Reimb for 1601	-	-	-	-	-	-	-
RTA Bonds payment	2,164,812	1,969,750	1,667,469	231,047	231,047	-	-
RTA City Loan Interest payment	244,000	244,000	244,000	40,000	40,000	-	-
Condo Loan payment	46,151	46,151	46,151	46,151	46,151	-	-
Mem Hall Bond Payment	1,063,213	608,013	608,013	608,013	608,013	733,263	733,263
<b>TOTAL REVENUE</b>	<b>\$ 4,789,142</b>	<b>\$ 4,121,633</b>	<b>\$ 3,875,428</b>	<b>\$ 1,953,898</b>	<b>\$ 1,953,898</b>	<b>\$ 2,073,035</b>	<b>\$ 2,073,035</b>
<u>PURA OPERATIONS EXPENSES</u>							
Transfer out for Debt Service	4,789,142	4,121,633	3,875,428	1,953,898	1,953,898	2,073,035	2,073,035
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ 4,789,142</b>	<b>\$ 4,121,633</b>	<b>\$ 3,875,428</b>	<b>\$ 1,953,898</b>	<b>\$ 1,953,898</b>	<b>\$ 2,073,035</b>	<b>\$ 2,073,035</b>
<u>CAPITAL EXPENSES</u>							
	-	-	-	-	-	-	-
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL PURA EXPENSES</b>	<b>\$ 4,789,142</b>	<b>\$ 4,121,633</b>	<b>\$ 3,875,428</b>	<b>\$ 1,953,898</b>	<b>\$ 1,953,898</b>	<b>\$ 2,073,035</b>	<b>\$ 2,073,035</b>
<b>EXCESS (LOSS)</b>	-	-	-	-	-	-	(0)

RTA (2036)

REVENUE	2019	2018	2018	2017	2016	2016
	Draft	Amendment	Budget	Budget Amendment	Actual	Budget
Prior Year Carryover	1,348,008					720,000
? Bond Proceeds-RTA Revenue Bond/bal carry	2,200,000	14,400,000	14,065,406	16,600,000		
? Loan Proceeds-City Loan RTA/bal carry	1,220,000	10,980,000	12,664,174	14,400,000		0
Loan Proceeds-City Loan 2 RTA/bal carry	1,200,000	1,000,000	0			
DOLA	147,826	800,000	0			
EDA	711,960	320,000	0			
4065 Sales Tax Increment	2,439,828	2,467,358	1,937,705	1,881,267	1,164,054	1,129,697
<b>TOTAL REVENUE</b>	<b>\$ 9,267,622</b>	<b>\$ 29,967,358</b>	<b>\$ 28,667,285</b>	<b>\$ 32,881,267</b>	<b>\$ 1,164,054</b>	<b>\$ 1,849,697</b>
<b>OPERATIONS EXPENSES</b>						
Transfer to Gen Fund for Salary PBR portion	50,000	0	63,665			
5005 Transfer to Gen Fund for Salary RTA portion	50,000	50,000	118,235	118,842	60,815	59,428
5052/5008 Debt Service RTA Bonds	2,164,812	1,969,750	1,969,750	231,047		
5052/5008 Debt Service City Loan RTA (Interest only 12.25%)	244,000	219,600	244,000	34,717		
5010 Advertising	0	0	500	500	81	1,800
? Consulting and Design PBR				725,510		
5045 Consulting and Design				822,901	94,836	802,833
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ 2,508,812</b>	<b>\$ 2,239,350</b>	<b>\$ 2,396,150</b>	<b>\$ 1,933,517</b>	<b>\$ 155,733</b>	<b>\$ 864,061</b>
<b>ADMINISTRATIVE EXPENSES</b>						
5015 Attorney Fees	0	0	30,000	230,000	67,693	45,000
5020 Audit Fees	0	0	4,000	24,000	1,033	6,000
Misc expense						
5075 Office Expenses	0	0	3,000	3,000	2,529	20,500
5103 Travel to OEDIT, etc.	0	0	3,000	3,000	2,799	2,000
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,000</b>	<b>\$ 260,000</b>	<b>\$ 74,053</b>	<b>\$ 73,500</b>
<b>CAPITAL EXPENSES</b>						
? RTA Phase 1 Construction	2,347,826	14,400,000	11,740,375	1,711,924	2,600	881,386
? RTA Phase 1 PBR Construction	1,220,000	10,980,000	10,464,174	1,010,316		
? Gateway/Heritage Plaza EDA	1,911,960	1,000,000	2,200,000			
Transfer to Fund Balance/carry over	1,279,024	1,348,008	1,826,586	27,965,510	931,668	
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 6,758,810</b>	<b>\$ 27,728,008</b>	<b>\$ 26,231,135</b>	<b>\$ 30,687,750</b>	<b>\$ 934,268</b>	<b>\$ 881,386</b>
<b>TOTAL EXPENSES</b>	<b>\$ 9,267,622</b>	<b>\$ 29,967,358</b>	<b>\$ 28,667,285</b>	<b>\$ 32,881,267</b>	<b>\$ 1,164,054</b>	<b>\$ 1,818,947</b>
<b>EXCESS (LOSS)</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ 30,750</b>



Vendor Fee-Memorial Hall & PCC

	2019 Draft	2018 Amend no.1	2018 Budget	2017 Actual	2017 Budget	2016 Actual	2016 Budget
<b>REVENUE</b>							
Interest Income	-	-	-	4,646	-	-	-
Vendors' Fees	2,109,395	2,056,460	2,560,460	2,032,222	2,050,000	1,932,148	1,900,000
Redemption Account Excess Revenue	131,792	535,291	450,623		606,000	859,463	587,000
Carryover Memorial Hall Renovation Funds	-	-	-		-	14,500	40,000
<b>TOTAL REVENUE</b>	<b>\$ 2,241,187</b>	<b>\$ 2,591,751</b>	<b>\$ 3,011,083</b>	<b>\$ 2,036,868</b>	<b>\$ 2,656,000</b>	<b>\$ 2,806,111</b>	<b>\$ 2,527,000</b>
<b>OPERATIONS EXPENSES</b>							
Transfer to PCC for O&M and D/S							
Debt Service	459,200	462,950	462,950	455,700	455,700	331,950	331,950
O&M Subsidy	824,661	770,257	955,979	731,110	731,110	507,468	736,725
Asset Mgmt Fee	183,784	182,302	182,302	145,999	145,999	129,611	129,611
Debt Service Payment-MH	604,013	603,513	603,513	608,013	608,013	733,263	528,263
Maintenance Memorial Hall	16,000	16,000	16,000		16,000		
Trustee Fees	-	-	3,000	-	3,000	2,500	3,000
Inter-Fund Loan Pymt to Convention Center	20,795	20,795	20,795	20,795	20,795	20,795	-
Interest Expense	-	-					
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ 2,108,453</b>	<b>\$ 2,055,817</b>	<b>\$ 2,244,539</b>	<b>\$ 1,961,617</b>	<b>\$ 1,980,616</b>	<b>\$ 1,725,587</b>	<b>\$ 1,729,549</b>
<b>CAPITAL EXPENSES</b>							
TBD Capital Expenditures ( Redemption Account)	132,735	530,534	450,623	100,861	675,384	1,066,025	587,000
Capital Expenditures		5,400	315,921	372,000			
Memorial Hall Renovations	-	-				14,500	40,000
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 132,735</b>	<b>\$ 535,934</b>	<b>\$ 766,544</b>	<b>\$ 472,861</b>	<b>\$ 675,384</b>	<b>\$ 1,080,525</b>	<b>\$ 627,000</b>
<b>TOTAL EXPENSES</b>	<b>\$ 2,241,187</b>	<b>\$ 2,591,751</b>	<b>\$ 3,011,083</b>	<b>\$ 2,434,478</b>	<b>\$ 2,656,000</b>	<b>\$ 2,806,111</b>	<b>\$ 2,356,549</b>
<b>EXCESS (LOSS)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ (397,610)</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 170,452</b>